

Luther Prescott Communications File

Luther Prescott was one of Bob Prescott's older brothers who was involved in various financial projects with FTL.

The following pages are scans in chronological order from the file "Luther Prescott 1945 – 1964" donated to the FTLHS by Virginia Dixon in December 2025.

Luther Prescott File

The following is a summary, followed by scanned documentation for each entry, of written communications between Robert Prescott and his brother, Luther Prescott, in a file titled PRESCOTT, LUTHER 1945-1964 donated to the FTLHS by Virginia Dixon in November 2025:

2025

Initials: LP – Luther Prescott RWP – Robert Prescott

Date	Type	Description
Jan 8, 1945	Telegram	From LP to RWP relaying information from Moreland that Capt Sullivan in SFO has requested authority to convey building in lieu of restoration would be granted.
Aug 2, 1945	Telegram	From RWP to LP request to send all bank material for both accounts since May 1 and to arrange for monthly statements to RWP directly.
Aug 3, 1945		From RWP to LP
Undated	Telegram	From RWP to LP requesting transfer of \$1,000 to Tutts account and \$500 to Hamilton Bank account.
Aug 3, 1945	Telegram	From LP to RWP regarding charter of 21 passengers from Washington DC to Los Angeles and other requests for Major Bell and Major Laughlin.
Aug 8, 1945	Telegram	From RWP to LP to contact John Bell to purchase office equipment and send by first plane coming to Long Beach
Aug 3, 1945	Telegram	From LP to RWP advising unable to send Skyway Account balance for lack of authority.
Aug 16, 1945	Telegram	From RWP to LP requesting transfer of \$10,000 to R.S. Holmes
Aug 16, 1945	Telegram	From RWP to LP requesting another transfer of \$1,000
Aug 18, 1945	Telegram	From LP to RWP regarding unavailability of Bell's money for 30 days
Aug 20, 1945	Telegram	From LP to RWP advising of various deposits and money transfers to multiple banks. Updated info regarding Bell shipments of penicillin to Mexico.
Aug 28, 1945	Telegram	From LP to RWP suggesting wire to Chennault to suggest he meet 20 Marines when it arrives
Aug 28, 1945	Telegram	From RWP to LP acknowledging that Chennault has been wired and is expecting
Aug 30, 1945	Telegram	From LP to RWP that correspondent has been given Chennault's background.
Sep 10, 1945	Letter	From RWP to LP offering employment in some capacity at the new airline
Sep 11, 1945	Telegram	From RWP to LP requesting that money be sent immediately and to not hold company money in the future.

Sep 18, 1945	Telegram	From LP to RWP advising that a sailor named Comstock on the Astoria is inquiring about plane round-trip to Washington or New York.
Oct 4, 1945	Letter	From RWP to LP with enclosed check for referral of Navy sailors. Also demands that LP NOT retain company money or accounts as it causing considerable trouble with accounting. Further suggests that it's OK for the pilots to bring money and accounting back to west coast from Washington
Oct 19, 1945	Letter	From RWP to LP concerning the acquisition of Stinson aircrafts for rebuild and resale.
Oct 25, 1945	Telegram	From LP to RWP regarding acquisition of two new PW engines made by Chevrolet from Navy Depot. Also update on Allen Chase decision to sell his Budd's to Asiatic.
Nov 6, 1945	Letter	From Unknown (JC:ib) to LP requesting that Luther try to get Budd Manuals. Also request from Joe Rosbert for Naval publications.
Dec 3, 1945	Telegram	From LP to RWP regarding insurance certificate issues with Shivers Insurance Agency
Jan 17, 1946	Hand Note	From LP to RWP with list and letter from Reconstruction Finance Corporation regarding radio equipment
Feb 4, 1945	Telegram	From LP to RWP regarding loads associated with Husbands and Jenkins
Mar 11, 1946	Letter	From LP to RWP regarding letter to RF about C-47's, plus an enclosed story about Chennault.
		<i>Nothing in file for the year 1947</i>
Mar 31, 1948	Letter	From RWP to LP regarding \$3,000 invoice for cancellation of ten R-2000-7 engines, including strong words from RWP regarding the deal.
Apr 12, 1948	Letter	Two letters plus associated data sheets from Alfred Golfberg, Supt. Of Maint, and W. D. Nealy, Purchasing Agent, to Luther Prescott Cobell Industries regarding failure issues with an engine
Apr 23, 1948	Letter	From Al Goldberg to LP regarding maintenance issues with Budd engines
Apr 28, 1948	Letter	From Fred Benninger to LP, Cobell Industries, regarding cost of engine failure and requirement to trade for
Apr 29, 1948	Letter	From LP to Joe Kaaszarak, Indermer Corporation regarding forwarding of a particular parts catalogue
May 6, 1948	Letter	From LP, now VP Cobell Industries, to Gen Chennault promoting the services of his company for C-46 and C-47 aircraft
May 12, 1948	Letter	From LP to RWP regarding price of engine parts from Cobell Industries

Nov 8, 1948	Letter	From RWP to LP regarding logistics for possible charter out of San Angelo
Dec 31, 1948	Note & Letter	From LP to RWP hand written note of explanation for letter to KLM Airlines regarding engine parts from Cobell
Feb 7, 1949	Letter	From RWP to LP explaining letter sent to George Burgard of Burgard and Rossi (<i>missing</i>) and which promotes LP at Cobell
		<i>Nothing in file for the year 1950 or 1951</i>
Feb 21, 1952	Letter	From RWP to LP requesting signature on letter (<i>missing</i>)
Jul 8, 1952	Letter	From RWP to LP on the subject of air conditioning units that Cobell must have been invested in. Ref made to Aqua-Fog
June 21, 1952	Legal Document	5-page county proclamation describing ownership of Cobell Supply Corporation by Luther Prescott and subsequent right for LP to sell entire company to Richard and Otis Harper for \$51,500
Nov 9, 1953	Letter	From RWP to V. M. Gottlieb, Impex Trading Corporation enclosing check for \$15,000 and requesting subsequent action re: checks
Jan 12, 1954	Letter	A humorous and apparently unserious chain letter to various people starting with the sending of \$2 and how it would theoretically compound if instructions would follow.
Jan 19, 1954	Letter	From RWP to LP enclosing a letter to and from good friend Ulisse Mazzolini, Milan, Italy, regarding possible air conditioning marketing by LP in Italy.
Mar 31, 1954	Letter	From LP to Mazzolini (above) describing air conditioning unit marketing in Italy
Jun 30, 1954	Letter	From James Davidson, VP TelAutograph, to LP regarding future business proposals.
Mar 1, 1955	Letter	From James Davidson (see above) to LP regarding business proposals.
Mar 10, 1955	Letter	From James Davidson (see above) to LP regarding business matters.
Feb 28, 1956	Notes and Lettrs	Group of letters and handwritten notes and financial statements which appear to show a loan to Cobell from John Schul, Wichita Kanas, in the amount not to exceed \$20,000. References meeting with Dan (Don?) and Margarite (RWP's sister?)

Sept 25, 1957	Note	From LP to RWP regarding apparent sale of company property (Cobell building?) on Commercial Standard Title Company letterhead. (See Apr 4, 1960 communications)
Oct 2, 1957	Letter	From RWP to LP responding to above note, discussing travel plans for he and Helen Ruth to be in Dallas, and first indications that RWP is not happy with financial arrangements made previously for rent of building.
		<i>Nothing in file for the year 1958</i>
Jul 31, 1959	Letter	From RWP to Westside State Bank regarding loan made to LP (copied) and which he is willing to endorse note. A lot of numbers regarding RWP net worth at the time.
Apr 1, 1960	Letter	From Arthur Anderson to RWP advising to sign proposed sale agreement for Cobell Industries property and gain possession of it.
Apr 4, 1960	Letter	From Ellen Warner (RWP) to LP sending copy of signed contract (above). Also attached is letter from LP to RWP from Mar 29, 1959 on Commercial Standard Title letterhead explaining purpose of sale with apologies., plus attached Sales Agreement between LP and RWP for the Cobell Industries Property
Sep 1, 1960	Letter	From LP to Unknown named Luke regarding property settlement problems with Helena Ruth and request for how things stand with Cobell situation
Sep 21, 1960	Letter	From Ellen Warner to LP with attached documentation regarding Cobell, IRS, and others
Nov 16, 1960	Letter	Another from LP to Unknown Luke
Jan 12, 1961	Letter	From Unknown (but presumably RWP) to LP requesting a summary on how things stand financially. Reference "Grandpa"?
Apr 20, 1961	Letter	2 nd letter reference above, presumably from RWP to LP requesting info on where things stand again.
May 15, 1962	Letter	From LP to RWP on Commercial Standard Title letterhead referencing above letters from RWP and suggesting a settlement with the payment of \$10,000 in 60 monthly installments of \$166.66 each. Some personal sentiment from LP included.
July 10, 1962	Note	From LP to RWP, copy of personal note for \$10,000 and explanation in hand written note
July 26, 1962	Letter	From LP to another "Luke" regarding travel plans to Las Vegas and Europe
Aug 3, 1962	Letter	From LP to RWP explaining travel plans and personal sentiment about Anna-Marie. References Roy and his wife, French.

Sep 6, 1962	Letter	From RWP to LP with thanks for letter above and discussing plans to get together for Texas-TCU game in Fort Worth
Nov 12, 1962	Note	Handwritten from LP to RWP re plans to visit he and Pauline
Jan 9, 1963	Letter	From RWP to LP, now obviously being called the nickname "Luke" appealing to him to make payments not received since Sep, 1962. References financial crisis that RWP is in.
May 27, 1963	Letter	From RWP to LP referencing no response since Feb and making demands on payment of \$1,797 to become current in payments.
Jun 3, 1963	Note	Handwritten from LP to RWP enclosing check for two payments in the amount of \$386.66 with message that he will catch up soon.
June 24, 1963	Note	Handwritten from LP to RWP apologizing for diminished relationship and enclosing checks.
June 25, 1963	Note	Handwritten from someone named FAY to RWP regarding situation with LP. Very personal details and best to Ann-Marie
Jul 16, 1963	Letters & Notes	Letter from Ellen Warner to LP regarding checks received and deposited. Handwritten note on bottom, from LP, "forget it"
Sep 19, 1963	Letter	Letter from RWP to LP regarding missed payments for Aug & Sep
Sep 20, 1963	Note	Handwritten note from LP to RWP with enclosed check, plus note payment schedule for loan.
Dec 20, 1963	Note	Handwritten note from LP to RWP re: Christmas cards and ashtray. Letterhead and envelope shows LP as Attorney at Law
Jul 20, 1964	Letter	From RWP to LP alerting that now 5 payments behind
Jul 22, 1964	Letter	From LP to RWP with a payment of \$966.65 with offer to have Pete and/or one of the girls for a visit.
Aug 13, 1964	Letter	From RWP to LP responding personally to invitations and referencing Marguerite and Marion and indicating that Helen Ruth would probably not allow visit by children
Sep 2, 1964	News Article	Clipping from Dallas Morning News of this date regarding Champlin Oil & Refining acquisition by Celanese Corp.
Dec 23, 1964	Letter	From RWP to "Luke" and Pauline declining invitation for visit.
		END OF FILE

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

1203

SYMBOLS

- DL = Day Letter
- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiograms

2738
68
[Handwritten initials]

The filing time shown in the date line on Telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

Inter-office

JAN 8 PM 3 17

095 DA37

D.WB311 29 COLLECT=TDW ARLINGTON VIR 8 546P

R W PRESCOTT= 3.4 1

Zone 8

PRES NATIONAL SKYWAY FREIGHT CORPN MUNICIPAL AIRPORT
=ONGBEACH CALIF=

=MORELAND ADVISES THAT CAPTAIN SULLIVAN IN SAN FRANCISCO
HAS REQUESTED AUTHORITY TO CONVEY BUILDING IN LIEU ON
RESTORATION AND THAT SUCH AUTHORITY WOULD BE GRANTED TODAY
OR TOMORROW=

LUTHER D PRESCOTT.

My account
NO. 4433-1 To G M F
By KWA 324 To: mld

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

Charge to the account of

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT
SERIAL	DEFERRED
DAY LETTER TELEGRAM	NIGHT LETTER
SPECIAL SERVICE	SHIP RADIOGRAM

Patrons should check class of service desired; otherwise the message will be transmitted as a telegram or ordinary cablegram.

WESTERN UNION

1206

A. N. WILLIAMS
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

Inter-office

CHECK
ACCOUNTING INFORMATION
TIME FILED

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

LUTHER D. PRESCOTT
336 GEORGE MASON DRIVE
APT. #2
ARLINGTON, VIRGINIA

AUG. 2, 1945

WANT A REPLY?
"Answer by WESTERN UNION" or similar phrases may be included without charge.

SEND IMMEDIATELY BANK STATEMENTS CANCELLED CHECKS AND ANY OTHER PERTINENT BANK MATERIAL SINCE MAY FIRST FROM BOTH ACCOUNTS AND ARRANGE FOR MONTHLY BANK MAIL SERVICE HERE STOP SEND ALL TELEPHONE BILLS AND YOUR EXPENSE ACCOUNT SKYWAY.

R. W. PRESCOTT

Charge to the account of

CLASS OF SERVICE DESIRED	
DOMESTIC	FOREIGN
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SERIAL	DEFERRED
NIGHT LETTER	NIGHT LETTER
SPECIAL SERVICE	SUBSCRIPTION

WESTERN UNION

1206

Inter-Office

CHECK
ACCOUNTING INFORMATION
TIME FILED

A. N. WILLIAMS
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

PLEASE TRANSFER ONE THOUSAND DOLLARS TO TUTT'S ACCOUNT STOP
FIVE HUNDRED DOLLARS TO MY HAMILTON BANK ACCOUNT

WANT A REPLY?
 "Answer by WESTERN UNION"
 or similar phrases may be
 included without charge.

BOB

to: D.D. Prescott
 336 George Mason ~~Exxx~~ Drive
 No. 2
 Arlington, Va.

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

SYMBOLS

- DL = Day Letter
- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

1201
Inter-office

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

NA118 NL PD=NEWYORK NY 2

845 AUG 3 AM 4 46

ROBERT W PRESCOTT=

4536 DISTRICT BLVD LOSA=

CALL DICK DONOVAN AT NATIONAL 0724 HE HAS CHARTER TRIP 21 PASSENGERS WASHINGTON TO LOS ANGELES AND RETURN AUGUST 15 MAJOR BELL NOW STATIONED WASHINGTON AND ANXIOUS TO SEE YOU MAJOR LAUGHLIN RESIGNING AND WANTS LETTER FROM YOU TO FILE WITH RESIGNATION SEND IT TO CHERRY POINT I WILL BE AT EDISON HOTEL UNTIL SATURDAY SEE PAGE 56 AVIATION NEWS=

LUTHER D PRESCOTT.

21 15 56 BQA118 0724

...ATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

CLASS OF SERVICE

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WESTERN UNION

A. N. WILLIAMS
PRESIDENT

SYMBOLS

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- Ship Radiogram

Inter-office

1201
Inter-office
(03)

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DA42

DA708 33=NHE NEWYORK NY 3 344P

R W PRESCOTT=

33 65 Lakewood Blvd

ADMINISTRATION BLDG LONGBEACH MUNICIPAL AIRPORT LONG

BEACH CALIF=

=UNABLE SEND BALANCE SKYWAY ACCOUNT, NO AUTHORITY, CANNOT SEND YOUR BALANCE UNTIL MONDAY AS IN NEW YORK THROUGH SATURDAY, DID YOU GET MY NIGHT LETTER ADDRESSED TO FORTY FIVE THIRTY SIX DISTRICT BLVD=

=LUTHER=

44331
110-78
OK 2157
15/156
RW
Mlf

Charge to the account of

\$

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SERIAL	DEFERRED
OVERNIGHT TELEGRAM	NIGHT LETTER
SPECIAL SERVICE	SHIP RADIOGRAM

Patrons should check class of service desired; otherwise the message will be transmitted as a telegram or ordinary cablegram.

WESTERN UNION

1206

Inter-office

A. N. WILLIAMS
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

CHECK
ACCOUNTING INFORMATION
TIME FILED

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

COPY

August 8, 1945

WANT A REPLY?
 "Answer by WESTERN UNION"
 or similar phrases may be
 included without charge.

Luther D. Prescott
 336 George Mason Drive
 Apt # 2
 Arlington, Virginia

CONTACT JOHN BELL OR OTHER SOURCES REGARDING IMMEDIATE PURCHASE
 IF POSSIBLE TWO ELECTRIC OR MANUAL TYPEWRITERS STOP TWO STEEL
 FILE CABINETS ONE CALCULATOR STOP SEND BY FIRST PLANE COMING
 LONG BEACH

Bob

Charge to the account of

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SERIAL	DEFERRED
OVERNIGHT TELEGRAM	NIGHT LETTER
SPECIAL SERVICE	SHIP RADIOGRAM

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WESTERN UNION

1206

Inter-office

A. N. WILLIAMS
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

CHECK
ACCOUNTING INFORMATION
TIME FILED

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

August 16, 1945

WANT A REPLY?
 "Answer by WESTERN UNION"
 or similar phrases may be
 included without charge.

Luther D. Prescott Telephone Chestnut 6158

336 George Mason Drive Apt. #2
 Arlington, Va.

TRANSFER \$10,000. MY ACCOUNT TO R. S. HOLMES JR. ACCOUNT FIRST NATIONAL BANK
 AMARILLO TEXAS. COLLECT 10,000. JOHN BELL AS PER MY CONVERSATION WITH HIM
 IN WASHINGTON. DEPOSIT BELL MONEY NATIONAL SKYWAY. WIRE ME CONFIRMATION
 BOTH ARRANGEMENTS. WIRE HOLMES CONFIRMATION 1023 W. 6th St. AMARILLO, TEXAS.

R.W. PRESCOTT

Charge to the account of

\$

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SERIAL	DEFERRED
OVERNIGHT TELEGRAM	NIGHT LETTER
SPECIAL SERVICE	SHIP RADIOGRAM

Patrons should check class of service desired; otherwise the message will be transmitted as a telegram or ordinary radiogram.

WESTERN UNION

1206

Inter-office

CHECK
ACCOUNTING INFORMATION
TIME FILED

A. N. WILLIAMS
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

August 16, 1945

WANT A REPLY?
 "Answer by WESTERN UNION"
 or similar phrases may be
 included without charge.

Telephone Chestnut 6158

LUTHER D. PRESCOTT
 336 George Mason Drive, Apt. #2
 Arlington, Va.

FORGOT TO TAKE BANK STATEMENTS STOP. PLEASE TRANSFER \$1000.00 MORE
 TO MY ACCOUNT AND TRANSFER BALANCE MY PERSONAL ACCOUNT TO BANK OF
 AMERICA, MAIN BRANCH LOS ANGELES, CALIFORNIA STOP SEND ALL AVAILABLE
 BANK DATA AIR MAIL SPECIAL DELIVERY

BOB

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

1201

SYMBOLS

- DL = Day Letter
- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

A. N. WILLIAMS
PRESIDENT

(27)
Int'l Office

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

.DA 59

D. WB 150 17=TDW ARLINGTON VIR 18 1018A

25 AUG 18 AM 7 44

R W PRESCOTT=

Administration Bldg zone 8

PRESIDENT NATL SKYWAY FREIGHT CORP LONG BEACH MUNICIPAL AIRPORT LONG BEACH 44331 LONG BEACH CALIF=

BELLS MONEY NOT AVAILABLE FOR 30 DAYS. WILL MAKE NO TRANSFERS UNTIL I HEAR FROM YOU AGAIN=

LUTHER D PRESCOTT.

No. 44331	To	<i>TL</i>
By <i>TL</i>	At 8:33	To Be <i>MLL</i>
<i>2500</i>	<i>TL</i>	

30.

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

CLASS OF SERVICE

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WESTERN UNION

A. N. WILLIAMS
PRESIDENT

SYMBOLS

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- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

*216
54
Inter
Office*

124

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

DA01 LONG

D.WB247 DL COLLECT=WASHINGTON DC 20 313P

R W PRESCOTT: *2.70 Zone 8*

=PRESIDENT=NATIONAL SKYWAY FREIGHT CORP ADMIN BLDG
LONGBEACH MUNICIPAL AIRPORT LONGBEACH CALIF-

HAVE WIRED TEN THOUSAND DOLLARS TO HOLMES AND EIGHTY FIVE HUNDRED TO YOUR ACCOUNT BANK OF AMERICA. HAVE TRANSFERRED FIFTEEN HUNDRED TO YOUR HAMILTON ACCOUNT WHICH IS IN ADDITION TO FIVE HUNDRED TRANSFERRED LAST WEEK. BANK DATA HAS BEEN MAILED. BELL ADVISES ONLY RESTRICTIONS ON SHIPPING PENICILLIN TO MEXICO ARE FOR SHIPPER TO GET EXPORT LICENSE AND PLANE TO CLEAR CUSTOMS-

LUTHER.

chgs paid

No. 44331	To T.S.
By PW	To Be mll
<i>By 1244 p</i>	<i>1258 p</i>
<i>PW</i>	

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

3662
202

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

K25)

Int'l Office

SYMBOLS

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- Ship Radiogram

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DA38

AUG 28 AM 1 1945

D.WB104 NL COLLECT=TDW ARLINGTON VIR 27

R W PRESCOTT= *1.0 8*

PHONE 44331 PRESIDENT NATIONAL SKYWAY FREIGHT CORP
LONG BEACH MUNICIPAL AIRPORT LONG BEACH CALIF=

SUGGEST YOU WIRE OR CALL GENERAL CHENNAULT AT THE STATLER
AND ASK HIM IF HE WILL MEET YOUR PLANE HERE WEDNESDAY WHEN
IT ARRIVES TO PICK UP 20 MARINES. DAILY MIRROR PHOTOGRAPHERS
WILL BE ABOARD. ADVISE IF YOU WANT ME TO CONTACT CHENNAULT=
LUTHER.

copy sent (over)

20.

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

Charge to the account of

\$

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SEMI	DEFERRED
NIGHT LETTER	NIGHT LETTER

Patrons should check class of service desired; otherwise the message will be transmitted as a telegram of ordinary character.

WESTERN UNION

1206

A. N. WILLIAMS
PRESIDENT

Int'l Office

CHECK
ACCOUNTING INFORMATION
TIME FILED

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

**FOR VICTORY
BUY
WAR BONDS
TODAY**

AUGUST 28, 1945

LT. LUTHER PRESCOTT CHESTNUT- 6158
336 GEO. MASON DRIVE APT. #3
ARLINGTON, VA.

WIRED GENERAL CHENNAULT TO EXPECT YOU. EXPLAIN AND HANDLE THINGS YOURSELF.

BOB

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

1204

*Publ
Adv
Trans*

SYMBOLS

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- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

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DA28

DUPLICATE OF TELEPHONED TELEGRAM

D. WB492 25 COLLECT WASHINGTON DC 30 802P

R W PRESCOTT PRESIDENT = 2.99 *Administration Bldg*

1096

NATIONAL SKYWAY FREIGHT CORP LONG BEACH

MUNICIPAL AIRPORT LONG BEACH CALIF PHONE 44331

HAVE GIVEN TIME CORRESPONDENT HERE GENERAL BACKGROUND ON YOU AND YOUR OPERATION. HE HAS REQUESTED LA CORRESPONDENT TO CALL ON YOU TODAY DEADLINE TOMORROW =

LUTHER,

Chgoct

No	44331
By	<i>378p</i> <i>(Signature)</i>

LA

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

*Traffic
Application*

September 10, 1945

Luther D. Prescott
336 George Mason Drive
Apartment 2
Arlington, Virginia

Dear Luther:

Concerning our recent conversation about your tying up with us, I have talked to members of the Board and we are prepared to offer you a job under the conditions that we discussed provided you can start with us in the very near future.

Due to the fact that we are expanding and the people we are putting in charge of the various departments should be permanent, if we can get your services within a month it will work both to your and to our advantage. Will you let me know as soon as possible when you will be free to accept employment?

Regards to Pauline and the kids,

NATIONAL SKYWAY FREIGHT CORP.

RWP:B

Charge to the account of

\$

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	ORDINARY
DAY LETTER	URGENT RATE
SERIAL	DEFERRED
NIGHT LETTER	NIGHT LETTER

Patrons should check class of service desired; otherwise the message will be transmitted as a telegram at ordinary rate.

WESTERN UNION

1206

Inter Office

Current White Budget

CHECK
ACCOUNTING INFORMATION
TIME FILED

A. N. WILLIAMS
PRESIDENT

Send the following telegram, subject to the terms on back hereof, which are hereby agreed to

Sept 11 1945

**FOR VICTORY
BUY
WAR BONDS
TODAY**

Lt. Luther Prescott
Phone: Chestnut 6158 or Republic 7400 Ext. 5776

SEND MONEY IMMEDIATELY URGENT REPEAT URGENT. IN FUTURE DO NOT HOLD COMPANY MONEY

Bob Prescott

(u)

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

1201
1245 SEP 18
(28)

SYMBOLS	
DL	Day Letter
ML	Night Letter
LC	Deferred Cable
NLT	Cable Night Letter
Ship Radiogram	

180/115

Inter Office

The filing time shown in the date is **DA81** and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

DWB448 DL COLLECT-TDW ARLINGTON VIR 18 222P

R W PRESCOTT

2.25

ok

PRESIDENT NATIONAL SKYWAY FREIGHT CORPS

039

ADMINISTRATION BLDG LONGBEACH MUNICIPAL AIRPORT

LONGBEACH CALIF

SAVOR NAMED COMSTOCK ON ASTORIA WILL INQUIRE ABOUT CHARTERING PLANE ROUND TRIP TO WASHINGTON OR NEW YORK. HIS WIFE WORKS HERE AND I TOLD HER REGULAR AIR LINE FARES IF 20 OR MORE WOULD GO MAILING CHECK ON MARINES TODAY.

LUTHER

by account

44441	To RBH
At 249	To mld

Jan

20

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM THE PATRONS CONCERNING ITS SERVICE

*Letter -
H. W. Prescott*

October 4, 1945.

Lieut. Luther D. Prescott
336 George Mason Blvd.
Arlington, Virginia

Dear Luther:

I am enclosing check to cover you for your very nice contact with the Navy, and I will try to take care of you on all business you get for us. I also have some other matters I will take up with you when I come back East.

I am going to ask you once more NOT to retain Company money or accounts as you are causing considerable trouble with our accounting out here because you refuse to forward the figures. Right now we cannot close our September books because you are holding the information on Hedman's trip, and no amount of persuasion seems to avail in getting the records.

Being an accountant, you should realize that a mess we are in if we are not able to get our trip reports when the trip comes in. There's nothing wrong with the pilot bringing both the money and the accounting with him on these trips from Washington. They do this on all other trips.

Hoping to see you soon, I am

Sincerely yours,

R. W. Prescott, President

RWP/c
Encl.

Inter-office

October 19, 1945.

Lieut. Luther D. Prescott
336 George Mason Blvd.
Arlington, Virginia

Dear Luther:

Concerning the Stensons, it sounds like a pretty good deal. The things you would have to be sure about are the condition of the hulls that you are buying and you would have to consider how much it would cost to get the airplane licensed before you make such an investment. I just don't know how much you can get for the planes, but \$2,000 doesn't sound terrifically high.

If you get them you might as well realize you have a year's job on your hands getting rid of them.

Frankly, I don't know what to advise you. The people here who know the small plane market and repair work tell me that unless you have your own shop to do the hull overhaul work necessary on these surplus planes, there's no room for profit at the price you mentioned. They seem to think that it will require about \$500 per the hull work before licensing.

Sincerely,

RWP/c

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

A. N. WILLIAMS
PRESIDENT

SYMBOLS

- DL = Day Letter
- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

1201
Inter office

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The filing time shown on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

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 R W PRESCOTT, PRESIDENT NATL SKYWAY FREIGHT CORPN
 LONGBEACH MUNICIPAL AIRPORT LONGBEACH CALIF=

Administration Bldg 3067

ADVISED BY RFC THAT PROSPECT EXCELLENT FOR GETTING TWO NEW PW ENGINES MADE BY CHEVROLET FROM NAVY DEPOT AT MECHANICSBURG PA. DO YOU WANT THEM? IF SO CAN YOU PICK THEM UP AT MECHANISBURG? ALLEN CHASE IS HERE AND TOLD ME HE INTENDED SELLING HIS BUDD'S TO ASIATIC. DONT YOU WANT TO TRADE PLANES WITH HIM=

LUTHER.

Chg acct

No 4433	To 212
By PK	ToBo med
At 2409	

10/25/53

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

Maint

November 6, 1945

Lt. Luther Prescott
336 George Mason Drive, Apt. #2
Arlington, Virginia

Dear Luther:

Bob suggested I write you and see if you could possibly get several publications for us from the Navy department, for the RB-1 aircraft.

I would like to get 10 Pilots Operating Manuals, 10 Erection and Maintenance Instructions AN 01-185 CA-2, 10 Parts Catalogs for RB-1. That is all that my department needs.

Joe Rosbert asked me to see if you could get a Naval Airways Pilot, Volumes #1 and #2. The number is HO 510 and it is published by the Hydrographic Department of the Navy.

Things are going along out here and we are kept busy all the time. Best regards.

Sincerely yours,

JC:ib

CLASS OF SERVICE

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WESTERN UNION

1201

SYMBOLS

- DL = Day Letter
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- Ship Radiogram

Inter Office

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DUPLICATE OF TELEGRAM TELETYPE
A. N. WILLIAMS
PRESIDENT

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R W PRESCOTT, PRESIDENT NATIONAL SKYWAY FREIGHT CORP=

LOBGBEACH MUNICIPAL AIRPORT LONGBEACH CALIF=

Administration Bldg Zone 8

SHIVERS INSURANCE AGENCY HERE HAS ISSUED CERTIFICATE TO RFC
 HERE WHICH WILL PERMIT RELEASE BY RFC LOS ANGELES OF ANY
 PLANES YOU PURCHASE. POLICIES CAN BE ISSUED BY AERO
 UNDERWRITERS OR USAIG AT SAME RATES. ADVISE SHIVERS COLLECT
 WHICH YOU PREFER. WOULD ALSO LIKE TO WRITE PUBLIC LIABILITY
 AND CARGO IF FEASIBLE=

LUTHER.

Dry
 No 443-31 To *CW*
 P.V. *OK* *AL* *9/11/45* *MLP*

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

Jan 17, 1946

Dear Bob:-

I am enclosing a list of radio equipment which is being made available to airlines by the SFC out of declared, as well as undeclared stocks of the Army + Navy. I am also enclosing a circular on a radio ~~set~~ transmitter and receiver which might interest you.

The figures in the left column of the list should be ignored as they don't mean anything.

I have excellent connections with the electronic people in SFC here - so let me know what you want and I will get it for you. The price of 1200⁰⁰ shown on the circular doesn't mean anything either, since I can get that set for about 600⁰⁰. If you decide you want it, don't try to get it from Radiation Products -

Sincerely,
Luther

TITLE 23 - NATIONAL DEFENSE

CHAPTER XXIII - SURPLUS PROPERTY ADMINISTRATION

1/
/SPA Reg. 2, Order 4/

PART 8302 - DISPOSAL OF SURPLUS PERSONAL PROPERTY TO GOVERNMENT
AGENCIES AND STATE AND LOCAL GOVERNMENTS.

EXEMPTION OF SPECIALIZED COMMUNICATIONS EQUIPMENT.

The Reconstruction Finance Corporation has advised the Surplus Property Administrator that the commercial airlines are urgently in need of certain listed specialized communications equipment presently required to meet domestic airline needs in order to complete modification and conversion of planes. The Reconstruction Finance Corporation has further stated that in its opinion there will be no demand from priority claimants for this listed specialized equipment and has applied for an exemption of its disposal from the requirements of this part on the ground that it is impracticable to dispose of it in accordance with such requirements.

The War Department, the Navy Department, the Department of Commerce, and the Civil Aeronautics Board have reported that the purchase of surplus property by the commercial airlines is essential to assist them in transporting personnel in connection with the demobilization of the armed forces.

Pursuant to ^s 8302.2 (b) (3), and in reliance upon reports of the War, Navy, and Commerce Departments, the Civil Aeronautics Board, and the Reconstruction Finance Corporation referred to above, and in view of the limited list of the specialized equipment needed, It is hereby ordered, That:

The Reconstruction Finance Corporation as disposal agency is hereby authorized to dispose of without regard for the provisions of this part the specialized communications equipment listed on Exhibit A.

This order shall become effective January 10, 1946.

W. Stuart Symington,
Administrator

January 10, 1946.

1/ 10 F.R. 14200

- 1-102 Indicators
- 1-103 Indicators
- 1-104 Control Panels
- 1-105 Cables
- 1-106 Plugs
- 1-107 Timing Switches
- 1-108 Filters
- 1-109 Junction Boxes
- 1-110 Radio Set Complete
- 1-111 Test Sets
- 1-112 Test Sets
- 1-113 Test Sets
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- 1-200 Test Sets

(BC-376H. Heater Controller 3 1/2 Cu. Ft.)

CLASS OF SERVICE

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26
830

WESTERN UNION

1201

SYMBOLS	
DL	Day Letter
NL	Night Letter
LC	Deferred Cable
NLT	Cable Night Letter
Ship Radiogram	

A. N. WILLIAMS
PRESIDENT

DA5 FEB 4

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DA58

D.WB10 NL COLLECT=TDW ARLINGTON VIR 4

R W PRESCOTT=

1.29 Administration Bldg 3218

C13 NATIONAL SKYWAY FREIGHT CORP LONG BEACH MUNICIPAL AIRPORT LONG BEACH CALIF=

=UNABLE TO SEE HUSBANDS SINCE HE WILL BE OUT OF CITY UNTIL FRIDAY SUGGEST YOU WORK UP ESTIMATED COST ON TONNAGE SHOWN IN MY LETTER AND BRING IT WITH YOU. JENKINS STILL IN FAVOR OF DEAL AND HAS AGREED THAT IF WE HAVE RETURN LOADS ONLY REASONABLE RENTAL ON PLANE WILL GO TO THEM=

=LUTHER..

over

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

336 George Mason Drive
Arlington, Virginia
March 11, 1946

Dear Bob:

I am enclosing a copy of the letter I wrote to the RF^c about the C-47s. Am also enclosing a story about Chennault that I thought you might be interested in.

Maybe we can make him our "subsidiary"

Sincerely,

Luther

March 31, 1948

Mr. Luther Prescott
Cobell Industries, Inc.
Box 966
Fort Worth, Texas

Dear Luth:

Please send us an invoice for \$3,000 as a bill for cancellation charges on ten R-2000-7 engines. We want to hang the guy who ran out on us -- he gave us a purchase order.

Best regards,

RWP:cw

12 April 1948

March 18, 1948

Cobell Industries
Mitchum Field
Fort Worth, Texas

Attention: Mr. Luther Prescott

Dear Mr. Prescott:

Regarding the R-2000-7 engine, Serial Number P100914, which we received from you March 3, 1948, we regret to inform you that this engine failed nine hours and forty-five minutes (9:45) after installation in one of our C-54's.

The apparent reason for failure was shearing of #1 connecting rod during flight and subsequent loss of power.

Therefore, I feel that since this engine failure was so very premature, subject engine should be replaced.

We would appreciate your early consideration to the above matter, and will look forward to hearing from you in the very near future.

Any assistance you can give, we greatly appreciate. Trusting to hear from you at your early convenience, we remain

Yours very truly,
THE FLYING TIGER LINE INC.

Very truly yours,

Alfred Goldberg
Superintendent of Maintenance

/t

V. D. Seely
Purchasing Agent

WJ:ms
encl

March 18, 1948

Gobell Industries
P.O. Box 147
Grand Prairie, Texas

ATTN: Mr. Luther Prescott

Dear Sir:

Attached list represents shop equipment required for our shops here. This equipment will replace that provided by A.T.C., under terms of our recent contract, and which is being removed as of this date.

You can no doubt appreciate the situation and understand the urgency of replacing same at the earliest possible date, at an economical figure.

We have indicated Army part numbers, manufacturer and type, as nearly as possible. We trust this information will be sufficient for screening. The majority of these items, we feel, are possibly available through surplus sources.

Any assistance you can give, I assure you, will be greatly appreciated. Trusting to hear from you at your early convenience, we remain

Very truly yours,

THE FLYING TIGER LINE, INC.

W. D. Neely
Purchasing Agent

WDN:ms
encl

<u>QUANTITY</u>	<u>PART NUMBER</u>	<u>DESCRIPTION & MANUFACTURER</u>	<u>ARMY STOCK NUMBER</u>
1 Ea.	418	FORMER - Slip Roll, Floor Type, 16 Gage, Cap 48", 3" Roll. (Mfg. - Stow & Wilcox)	8100-280500
1 Ea.	V-36	MACHINE - Contour Metal Sawing (Mfg. - Continental Machine)	8100-461000
1 Ea.	601	Alternate - V-26 (Same Manufacturer) MACHINE - Sheet Metal Beading & Crimping, Bench Type, Hand Operat- ed, 18 Gage Cap. (Mfg. - Peck, Stow & Wilcox Co.)	8100-494300
1 Ea.		PUNCH - Turret Bench Type, Hand Operated, 1/8" to 1 1/4" (Mfg. - Unknown)	8100-598000
1 Ea.	TS-67/ARM-5	TEST SET (Packard Bell)	1600-327878727
1 Ea.	I-96-A	SIGNAL GENERATOR	1600-326986000
1 Ea.	TS-178/ARM-1	TEST UNIT MOD. TS-178/ARM-SCR- 3F4325-178	1600-327879525
1 Ea.	TS-23/APN	TEST SET	1600-327878130
1 Ea.	TS-170	TEST OSCILLATOR	1600-327879517
1 Ea.	TS-78/ARM-1	PHANTOM TRANSMITTER - ANT.	1600-204787460
1 Ea.	I-173	GENERATOR TEST SET	1600-327842450
1 Ea.	I-84A	TEST UNIT	1600-327780000
1 Ea.	I-85A	TEST UNIT	1600-327782000
1 Ea.	49558	MULTIMETER VOLTOHM (Hiokok)	1600-328516000
1 Ea.	110B	MULTIMETER (Hiokok)	1600-328490003
1 Ea.	HA-109-1	HYDRAULIC TEST STAND - Right (Mfg. - Greer Hyd.)	7800-731120
1 Ea.		THERMOCOUPLE TESTER (Mfg. - Lewis Eng.)	7800-812150
1 Ea.	107	CHARGER MAGNET (Radio Frequency Lab) Boumton, New Jersey (Weston) - West Coast Rep.	
1 Ea.	JH-19-GST	UNIVERSAL BALANCING TOOL (Jack & Heints)	
1 Ea.	42K2234	STATION ELECTRICAL TEST ASSY. (O.B. McClintock Co., Minn.)	7800-801900
1 Ea.		DRILL PRESS - Sensitive (Hamilton Tool Company)	
1 Ea.		MACHINE, INSTRUMENT CLEANING	7800-976800
1 Ea.	3643034	FIXTURE ASSY - Gyro Test (Potter & Rayfield, Inc.)	7800-290900
1 Ea.	IT-2011	PANEL - Test Autosyn (Hamett Electric)	7800-618800
1 Ea.		TOOL - Staking Set	7900-793150
1 Ea.	EQ-7124	GAGE - Plug - Pole Shoe	8023-EQ-7124
	EQ-18360A	" " " "	8023-EQ-18360A
	EQ-19660A	" " " "	8023-19660A(EQ)
	EQ-34161	" " " "	8023-EQ-34161
1 Ea.	JH-96EST	CLUTCH ASSY - Kit	8030-JH96EST
1 Ea.	JH-97EST		
1 Ea.	JH-98EST	BEARING PULLER MOTOR ASSY & HONING KIT	8030-JH97EST 8030-JH98EST

<u>QUANTITY</u>	<u>PART NUMBER</u>	<u>DESCRIPTION & MANUFACTURER</u>	<u>ARMY STK. NUMBER</u>
1 Ea.		LATHE - Bench, 8" Swing, 36" between centers.	
1 Ea.	JH-2610	STAND ASSEMBLY (Jack & Heints)	7800-733875
1 Ea.		ARMOR PRESS - 14"	8100-566000
1 Ea.	E-32	GROWLER, Portable-Double Coil Winding (Allen Mfg. Co.)	7800-39070-GL170
1 Ea.	EQ-98	WRENCH - Slotted Nut	8023-EQ-98
	EQ-428	WRENCH - Coupling Nut	8023-EQ-428
	EQ-4139	EXPANDER, Pole Shoe	8023-EQ-4139
	EQ-4140	EXPANDER - " "	8023-EQ-4140
	EQ-4141	EXPANDER - " "	8023-EQ-4141
	EQ-7071	WRENCH - Socket	8023-EQ-7071
	EQ-7080	FIXTURE BEVEL - Screw Removing	8023-EQ-7080
	EQ-7098	SCALE - Brush Tensioning	8023-EQ-7098
	EQ-7115	WRENCH - Armature Shaft	8023-EQ-7115
	EQ-7119	FULLER Bearing	8023-EQ-7119
	EQ-7120	GAGE PLUG - Pole Shoe	8023-EQ-7120

(END)

23 April 1948

Cobell Industries
Mitchum Field
Fort Worth, Texas

Attention: Mr. Luther Prescott

Dear Mr. Prescott:

We would suggest that you pull all rear sumps on R-2000-7 engines that have been reworked by Southwest Airmotive because we have had three (3) occasions recently on engines purchased from Cobell Industries, wherein severe oil leaks occurred at the sump because either the seals had been left out or had been improperly installed. Unfortunately, in every instance, these oil leaks caused serious delays in departing an aircraft.

We trust the above information will be of some value to you in clearing up this difficulty.

Yours very truly,

THE FLYING TIGER LINE INC.

AL GOLDBERG
Superintendent of Maintenance

/t
cc: R. W. Prescott

April 28, 1948

Mr. Luther Prescott
Cobell Industries, Inc.
Box 966
Fort Worth, Texas

Dear Mr. Prescott:

Reference is made to your letter of April 22 in which you advise us that you will allow us a credit of \$1750.00 on the engine which failed on us after 9 hours and 45 minutes of operation.

We fail to see why an adjustment of this nature is offered since we got absolutely no use from the engine and were put to great expense in installing it and taking it off. The proposed refund amounts to approximately one-half of the purchase price and although we understand that the Government does not guarantee these engines, in our past dealings with War Assets when we have bought equipment with hidden defects we have always been successful in negotiating an exchange. Hence we see no reason why this can't be done in this instance also.

We are not asking for an adjustment on the great expense ~~incurred~~ by this company on the defective engine in mounting and dismounting. However, we do insist on exchanging the engine for another with approximately the same time on it.

I should like an immediate reply to this letter.

Very truly yours,

Fred Benninger
Treasurer

FB:cw

April 29, 1948

Mr. Joe Kaszarek
C/O Indermer Corporation
11 West 42nd Street
New York, New York

Dear Mr. Kaszarek:

My brother Bob gave me your name and address and asked me to forward to you a copy of our latest catalog.

Accordingly, we are enclosing the catalog herewith and hope that you will find many items in it which will be of interest to you. Like most catalogs, ours is never complete and is out-of-date almost by the time it is printed. For that reason I hope you will forward us a list of all your aircraft requirements, since I feel confident we will be able to quote you on a good percentage of them.

As examples of the items we have on hand but which are not listed in our catalog, we have a good stock of C-47 propeller assemblies, model 23E50-505-6477A0 (paddle blade type), and 23E50-505-6353A-18 (tooth pick type), and complete sets of R-1830-92 cylinder assemblies including piston, pin, valves, rocker arms, etc. There are many other items in our stock which are not listed in the catalog.

You will not find any of our engines in the catalog, but we have a good stock of R-1830-65 engines with no time since overhaul and which have been converted to R-1830-92's.

I would like to have the opportunity to see you before you leave the country and I hope it will be possible for you to stop over in Fort Worth before you leave.

Very truly yours,

COBELL INDUSTRIES, INC.

Luther D. Prescott
Vice President

LDP:elm

Enc.
CC: R. W. Prescott ✓

May 6, 1948

General Claire Chennault
Civil Air Transport Company
Shanghai, China

Dear General Chennault:

My brother, Bob Prescott, suggested that I write you regarding your requirements for engines, aircraft and engine parts. We have probably the largest stock of surplus engines and parts in this country, most of which, we are selling as authorized agents of War Assets Administration. Included in our inventory are fairly complete parts for the R-2800 engine used on the C-46 and about \$4,000,000.00 worth of C-46 airframe parts. Accordingly, we feel confident that we would be able to furnish the majority of your requirements for such parts. We have a fairly good stock of C-47 parts and would be able to help you with your requirements on these airplanes also.

In addition to our own inventory which is stored in our warehouse in the former North American Plant at Grand Prairie and the plant which is pictured in the left hand corner of this letterhead, we have reciprocal agreements with practically all of the aircraft suppliers in the country, under which we are permitted to sell out of their stocks on a discount basis. Therefore, it occurred to me that by using these other sources we have, it might be advantageous both for you and for us to work out an arrangement pursuant to which we would act as your procurement agent in this country. We would be willing to undertake such arrangement with you with the understanding that we be your exclusive supplier of all parts which you obtain in this country, and with the understanding that our prices to you would not exceed the current market prices. Any parts which we do not have in our own stock, we would procure from our established sources and furnish to you at the same prices which you would pay were you to buy them directly from our sources. We, of course, would receive our compensation by way of a discount from the supplier.

We employ a staff of trained aviation people, including CAA Approved Inspectors, and we would undertake to see that any parts shipped to you would pass the most rigid inspection. This arrangement contemplates that all parts to be shipped to you would first be shipped to our plant in Fort Worth for inspection and export packing. We would have to make a charge of 5% of the sales price to cover the handling and export packing involved. We believe,

May 6, 1948

however, that the benefits you would derive from our inspection and packing services would more than repay this 5% charge.

I would appreciate it if you would give this matter your consideration and let me have your reactions to it as soon as possible. In the meantime, if you have a list of requirements, we would be glad to quote you availability and prices immediately.

Trusting that we will hear from you within the near future, we are

Very truly yours,

COBELL INDUSTRIES, INC.

Luther D. Prescott
Vice President

LDP:em

CC: Mr. Bob Prescott ✓

COPY VIA REGULAR MAIL

THE OPENING OF
OUR *New* OFFICES AND WAREHOUSE

at Meacham Field
Fort Worth, Texas

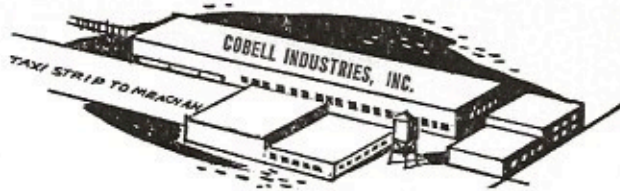
ON MARCH 1, 1948

COBELL INDUSTRIES, INC.

WORLD-WIDE DISTRIBUTORS OF AIRCRAFT ENGINES, PARTS AND SUPPLIES

TELEPHONE
6-5483

CABLE ADDRESS
"COBELL"



P. O. Box
966
FORT WORTH
TEXAS



COBELL INDUSTRIES, INC.

Telephone
6-5483

MEACHAM FIELD
FORT WORTH, TEXAS

P. O. Box 966

May 12, 1948

Mr. R. W. Prescott, President
The Flying Tiger Line Inc.
Lockheed Air Terminal
Burbank, California

Dear Bob:

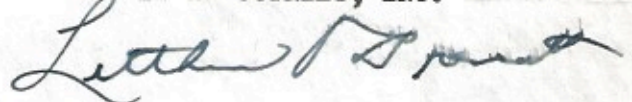
We have checked availability and prices on the ^{R-2000-7}~~R-2000-7~~ parts
you gave us on the telephone and are pleased to quote as follows:

<u>PART NUMBER</u>	<u>DESCRIPTION</u>	<u>QTY.</u>	<u>UNIT SELLING PRICE</u>
50724	Exhaust Valve	517	\$ 15.94
59986	Spring - Inner	16,433	.315
59987	Spring - Outter	12,408	.285

We are unable to quote on the front and rear cams.

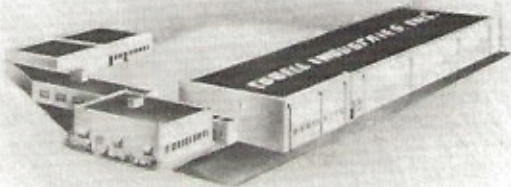
Very truly yours,

COBELL INDUSTRIES, INC.



Luther D. Prescott
Vice President

LDP:em



November 8, 1948

Mr. Luther Prescott
3313 W. Biddison
Fort Worth, Texas

Dear Luther:

Probably San Angelo - LA would be no good, but why don't you drop
down and sell some San Angelo - New York charters?

Best regards,

RWP:cw
Enc.

November 8, 1948

Mr. Robert D. Clark
Student Det. Box 84
Goodfellow AFB
San Angelo, Texas

Dear Sir:

I am referring your letter of November 4 to a travel agency in Fort Worth who will contact you regarding a charter trip to Los Angeles on December 23rd.

Thanks for writing to us.

Very truly yours,

Robert W. Prescott
President

RWP:cw

Inter Office Memorandum

Date

12-31

To

Basil P. Perrott

From

Luther P. Perrott

Subject

Attached to LRM

Here is our quotation to Betty Thompson. As you will note, Max Spenger will be in R A next week & I have asked him to contact you and that you will go to see Betty with him. Max cannot do anything about prices or a "deal" - he is strictly technical. I will come out later & handle any "arrangements" necessary.

December 31, 1948.

K. L. M. Royal Dutch Airlines,
7046 Hollywood Boulevard,
Hollywood 28, California.

Attention: Miss Betty Thompson.

Your Reference: 8-13836/LS/eh

Gentlemen:

This is to acknowledge receipt and thank you for your letter of December 29, relative your quotation request concerning Herman Nelson Heaters, Engine-Generators and Rectifiers, as advertised in the November issue of our "Cobell Revue."

We take pleasure in complying with your request and invite your attention to the following quotation:

1. Herman Nelson Heaters, portable model, capacity 250,000 BTU per hour, De Luxe Model powered with an electric motor, 115-230 volts, 60 cycle, single phase, F.O.B. Fort Worth, Texas, \$825.00.
Herman Nelson portable, gasoline-burning, gasoline engine-powered, portable Ground Heater, F.O.B. Fort Worth, Texas, \$725.00.
2. Engine Generator, styled MAGP, Type GG-28-750, 28.5 Volts, 750 Amps. F.O.B. Fort Worth, Texas, \$3212.40.
3. Rectifier, Type RR-28-1000, 28.5 Volts, 1000 Amps., regulated, F.O.B. Fort Worth, Texas, \$3950.00.

An additional charge of 5% will be added to the above prices for export crating.

Delivery can be made upon receipt of your firm purchase order and shipment can be expedited to foreign destination upon clearance of approved American export permits.

We wish to take this opportunity to inform you that our Chief Engineer, Mr. M. J. Sprenger, will be in Los Angeles on or about January 4, 1949, at which time he will call on you in person in order to answer any other questions you may have in regard to the above mentioned equipment.

K. L. M. Royal Dutch Airlines,
December 31, 1948.

Thanking you for your interest and assuring you of our sincere efforts
to be of service, we are

Very truly yours,

COBELL INDUSTRIES, INC.,

L. D. Prescott.

MJS/es

February 7, 1949

Mr. Luther Prescott
Cobell Industries, Inc.
Box 966
Fort Worth, Texas

Dear Luther:

Here is an excerpt from my letter to George Burgard of Burgard and Rossi, Bleicherweg 20, Zurich, Switzerland, regarding your firm:

"In connection with the deal that Salpanovi has with the Yemen government, I am wondering if they have an agent for procurement in this country. My brother is a partner in Cobell Industries, Inc., in Fort Worth, Texas. They have the second largest surplus agency for the government in the country and can supply, either from their own stock or related agencies all the requirements for an airline in such things as engines, radio, spare parts, overhaul equipment, etc. The usual custom for foreign buyers here is to appoint someone the exclusive procurement agent for all requirements. Luther (my brother) would naturally like to have that business. If you could arrange anything he will be glad to make it worth your while."

I will advise you of any further developments along this line.

Best regards,

RWP:cw

February 21, 1952

Dear Luther:

The last paragraph of the enclosed letter requests you to sign and return to Riggs as soon as possible.

Best regards,

RWP:cw
Enc.

July 8, 1952

Dear Luther:

I quote an article from the AVIATION DAILY of Wednesday, July 2:

"Pan American World Airways has announced assignment of Air-Plane Corp. 20-ton capacity mobile air conditioning units at nine Latin American Division stations, including San Juan, Port of Spain, Montevideo, Panama, Caracas, Havana, Houston, Miami and New Orleans."

It appears that since you were successful with the Air Force mobile trailers this airplane company might be a likely customer for aqua-fog. I don't know where the company is located, but mostly likely you can find out. As you know, there are several hundred of these units scattered around the country.

Best regards,

RWP:cw

R. W. Prescott

JUNE
1952

STATE OF TEXAS
COUNTY OF TARRANT

WHEREAS, LUTHER D. PRESCOTT, hereinafter referred to as Prescott, owns all the capital stock of COBELL SUPPLY CORPORATION, a corporation organized and existing under the laws of the State of Texas, which has its only office and place of business at Fort Worth, in Tarrant County, Texas, and is president and operating manager of said corporation, and in his individual capacity owns the real estate and premises on which said corporation is doing business, consisting of approximately seven (7) acres of land, together with all improvements situated thereon; and

WHEREAS, RICHARD T. HARPER and OTIS B. HARPER, hereinafter referred to as The Harpers, are the principal stockholders of HARPER ENGINEERING COMPANY, a corporation organized and existing under the laws of the State of Pennsylvania, which has its home office at Allentown, Pennsylvania, with its principal place of business at Dallas, Texas; and

WHEREAS, The Harpers desire an exclusive option to purchase the entire capital stock of Cobell Supply Corporation and to lease from Prescott the premises occupied by said corporation, and pursuant thereto the parties agree as follows:

Prescott does hereby give and grant to The Harpers the exclusive privilege and option to purchase the entire

WHEREAS, LUTHER D. PRESCOTT, hereinafter referred to as Prescott, owns all the capital stock of COBELL SUPPLY CORPORATION, a corporation organized and existing under the laws of the State of Texas, which has its only office and place of business at Fort Worth, in Tarrant County, Texas, and is president and operating manager of said corporation, and in his individual capacity owns the real estate and premises on which said corporation is doing business, consisting of approximately seven (7) acres of land, together with all improvements situated thereon; and

WHEREAS, RICHARD T. HARPER and OTIS B. HARPER, hereinafter referred to as The Harpers, are the principal stockholders of HARPER ENGINEERING COMPANY, a corporation organized and existing under the laws of the State of Pennsylvania, which has its home office at Allentown, Pennsylvania, with its principal place of business at Dallas, Texas; and

WHEREAS, The Harpers desire an exclusive option to purchase the entire capital stock of Cobell Supply Corporation and to lease from Prescott the premises occupied by said corporation, and pursuant thereto the parties agree as follows:

Prescott does hereby give and grant to The Harpers the exclusive privilege and option to purchase the entire capital stock of Cobell Supply Corporation for and during the period of ninety (90) days from this date, for a cash consideration of FIFTY-ONE THOUSAND, FIVE HUNDRED (\$51,500.00) DOLLARS, paid by The Harpers to Prescott, receipt of which

is hereby acknowledged by Prescott.

As a further consideration for said option, The Harpers have this day loaned to Cobell Supply Corporation the sum of TWENTY-THREE THOUSAND, FIVE HUNDRED (\$23,500.00) DOLLARS, and have taken said corporation's non-negotiable promissory note therefor.

It is agreed by the parties that during the term of this option the business of Cobell Supply Corporation shall continue in a normal manner, but no capital improvements shall be made, and no unusual contracts shall be entered into, but all necessary expenditures shall be made and obligations created that may be necessary or convenient for the normal function of said business; and providing that in the event of the exercise of said option, before the consummation of same, as hereinafter provided, all rights under contracts between said corporation and Thomas W. Carraway shall be assigned by the corporation to Luther D. Prescott personally, all manufacturing rights, inventory, material on hand, component parts, tools and fixtures pertaining to or in connection with the manufacture and/or sale of Aqua Fog and any other air conditioning apparatus, shall be transferred from said corporation to Luther D. Prescott, and none of such rights and/or property shall constitute a part of the assets of the Cobell Supply Corporation at the time of the sale of the capital stock of said corporation as provided for herein; it being expressly agreed that all other assets of said corporation shall remain intact, except those changes which occur in

promissory note therefor.

It is agreed by the parties that during the term of this option the business of Cobell Supply Corporation shall continue in a normal manner, but no capital improvements shall be made, and no unusual contracts shall be entered into, but all necessary expenditures shall be made and obligations created that may be necessary or convenient for the normal function of said business; and providing that in the event of the exercise of said option, before the consummation of same, as hereinafter provided, all rights under contracts between said corporation and Thomas W. Carraway shall be assigned by the corporation to Luther D. Prescott personally, all manufacturing rights, inventory, material on hand, component parts, tools and fixtures pertaining to or in connection with the manufacture and/or sale of Aqua Fog and any other air conditioning apparatus, shall be transferred from said corporation to Luther D. Prescott, and none of such rights and/or property shall constitute a part of the assets of the Cobell Supply Corporation at the time of the sale of the capital stock of said corporation as provided for herein; it being expressly agreed that all other assets of said corporation shall remain intact, except those changes which occur in the usual course of business, and all debts and obligations of every nature whatsoever which shall have accrued at the time of the consummation of said sale, or which may thereafter accrue or become due by reason of the operation of

the said corporation prior thereto shall remain the debts and obligations of said corporation, and The Harpers agree to save and keep harmless Prescott by reason thereof.

In the event The Harpers desire to exercise their said option at any time within the period of ninety (90) days from the date hereof, they shall execute and deliver to Prescott their two promissory notes, each in the principal sum of SIXTY-ONE THOUSAND, SEVEN HUNDRED FIFTY (\$61,750.00) DOLLARS, due one and two years, respectively, from date, bearing interest from date at the rate of five (5) percent per annum, and providing that in the event of default in the payment of either of said notes that both of said notes shall fully mature, and providing that if said notes are placed in the hands of an attorney for collection, if collected through probate or bankruptcy proceedings then an additional sum of ten (10) percent of all principal interest then due shall be added thereto as attorney's fees; and The Harpers shall pledge and deliver to Prescott as collateral ^{the payment of said notes} certificates representing to secure/all the capital stock of Cobell Supply Corporation, and certificates representing all of the capital stock of Harper Engineering Company; and at the same time The Harpers shall advance to Cobell Supply Corporation the sum of EIGHTY THOUSAND (\$80,000.00) DOLLARS, and said corporation shall forthwith pay said EIGHTY THOUSAND (\$80,000.00) DOLLARS to Cobell Industries, Inc., or to Luther D. Prescott, liquidating trustee for said Cobell Industries, Inc., to retire one promissory note in such sum, executed by Cobell Supply Corporation, payable to the order of Cobell Industries, Inc.

days from the date hereof, they shall execute and deliver to Prescott their two promissory notes, each in the principal sum of SIXTY-ONE THOUSAND, SEVEN HUNDRED FIFTY (\$61,750.00) DOLLARS, due one and two years, respectively, from date, bearing interest from date at the rate of five (5) percent per annum, and providing that in the event of default in the payment of either of said notes that both of said notes shall fully mature, and providing that if said notes are placed in the hands of an attorney for collection, if collected through probate or bankruptcy proceedings then an additional sum of ten (10) percent of all principal interest then due shall be added thereto as attorney's fees; and The Harpers shall pledge and deliver to Prescott as collateral ^{the payment of said notes} certificates representing to secure/all the capital stock of Cobell Supply Corporation, and certificates representing all of the capital stock of Harper Engineering Company; and at the same time The Harpers shall advance to Cobell Supply Corporation the sum of EIGHTY THOUSAND (\$80,000.00) DOLLARS, and said corporation shall forthwith pay said EIGHTY THOUSAND (\$80,000.00) DOLLARS to Cobell Industries, Inc., or to Luther D. Prescott, liquidating trustee for said Cobell Industries, Inc., to retire one promissory note in such sum, executed by Cobell Supply Corporation, payable to the order of Cobell Industries, Inc.

In the event, but only in the event The Harpers exercise their said option to purchase said capital stock of Cobell Supply Corporation within ninety (90) days from

this date, Prescott agrees to enter into a lease agreement with Cobell Supply Corporation, and The Harpers agree that said corporation shall enter into same, whereby Prescott will lease and let the premises now occupied by Cobell Supply Corporation, consisting of approximately seven (7) acres of land, together with all improvements situated thereon, for a term of five (5) years from its date, for a rental of ONE HUNDRED FIFTY THOUSAND (\$150,000.00) DOLLARS, payable TWENTY-FIVE HUNDRED (\$2500.00) DOLLARS per month in advance, and providing that said corporation shall keep said premises in good repair during the term of said lease, and shall save and keep harmless said Prescott from all claims, damages, and judgments by reason of injury to persons or property on, about or in connection with said premises, and said lease contract shall contain an option to the lessee or its assigns to purchase said real property any time within the term of said lease, free and clear of all encumbrance, for a cash consideration of THREE HUNDRED THOUSAND (\$300,000.00) DOLLARS, and shall contain an option to renew said lease at for an additional period of five (5) years from the expiration thereof upon the same terms and conditions, except said renewal lease contract shall not contain an option to purchase.

In the event The Harpers shall not exercise their option by consummating the purchase of the capital stock of said Cobell Supply Corporation, and enter into said lease contract with Luther D. Prescott, within ninety (90) days from the date hereof, then the consideration of FIFTY-ONE THOUSAND, FIVE HUNDRED (\$51,500.00) DOLLARS paid

Corporation, consisting of approximately seven (7) acres of land, together with all improvements situated thereon, for a term of five (5) years from its date, for a rental of ONE HUNDRED FIFTY THOUSAND (\$150,000.00) DOLLARS, payable TWENTY-FIVE HUNDRED (\$2500.00) DOLLARS per month in advance, and providing that said corporation shall keep said premises in good repair during the term of said lease, and shall save and keep harmless said Prescott from all claims, damages, and judgments by reason of injury to persons or property on, about or in connection with said premises, and said lease contract shall contain an option to the lessee or its assigns to purchase said real property any time within the term of said lease, free and clear of all encumbrance, for a cash consideration of THREE HUNDRED THOUSAND (\$300,000.00) DOLLARS, and shall contain an option to renew said lease at for an additional period of five (5) years from the expiration thereof upon the same terms and conditions, except said renewal lease contract shall not contain an option to purchase.

In the event The Harpers shall not exercise their option by consummating the purchase of the capital stock of said Cobell Supply Corporation, and enter into said lease contract with Luther D. Prescott, within ninety (90) days from the date hereof, then the consideration of FIFTY-ONE THOUSAND, FIVE HUNDRED (\$51,500.00) DOLLARS paid herewith by The Harpers to Prescott shall be retained by Prescott as agreed liquidated damages, and the note in the

sum of TWENTY-THREE THOUSAND, FIVE HUNDRED (\$23,500.00)
DOLLARS hereinbefore referred to, delivered and executed by
Gobell Supply Corporation to The Harpers, shall be cancelled
by The Harpers as further agreed liquidated damages to
Prescott.

IN TESTIMONY WHEREOF, witness the hands of the
parties hereto, in duplicate, on this the 21st day of
June, 1952.

Luther D. Prescott

Richard T. Harper

Otis B. Harper

November 9, 1953

Mr. V. M. Gottlieb, Treasurer
Impex Trading Corporation
341 Madison Avenue
New York 17, New York

Dear Mr. Gottlieb:

Enclosed is my check No. 211 for \$15,000.00 which will satisfy the promissory note dated December 21, 1951, payable to the Impex Trading Corporation, and signed by my brother, Luther D. Prescott.

Will you kindly ask Mr. Rubenfeld to return my check No. 206 for this amount.

Sincerely,

Robert W. Prescott
President

RWP:ew
Encl.

IMPEX TRADING CORPORATION
341 MADISON AVENUE
NEW YORK 17, N. Y.
MURRAY HILL 3-9311

November 2, 1953

Mr. Robert W. Prescott, President,
The Flying Tiger Line Inc.,
Lockheed Air Terminal,
Burbank, California.

Dear Mr. Prescott,

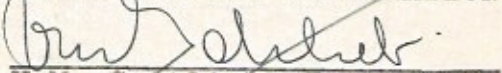
Upon his return from Europe Mr. Ernest Rubenfeld turned over to us your letter of October 13, together with a check for \$ 15,000.00 payable to him. This check represents payment in full of a demand promisory note by Mr. Luther D. Prescott, dated December 21, 1951, payable to us.

We are forwarding the note to Mr. Luther D. Prescott at Fort Worth, Texas. However, since Mr. Rubenfeld has no connection whatsoever with this corporation, we should appreciate it if you would void your check No. 206 payable to Mr. Rubenfeld and would forward to us as soon as possible a check made payable to IMPEX TRADING CORPORATION. A self-addressed envelope is enclosed herewith for your convenience.

We are sorry if this slight change causes you some inconvenience, but we are very anxious to keep this transaction straight for everyone concerned.

Yours very truly,

IMPEX TRADING CORPORATION


V.M. Gottlieb, Treasurer

vmg:ip

IMPEX TRADING CORPORATION
341 MADISON AVENUE
NEW YORK 17, N. Y.
—
MURRAY HILL 3-9311

November 2, 1953.

Mr. Luther D. Prescott,
3720 Wyndale Court,
Fort Worth, Texas.

Dear Mr. Prescott,

We have received from Mr. Robert Prescott a check in the amount of \$ 15,000.00 covering your promisory note dated December 21, 1951. We are pleased to enclose herewith this note as fully paid.

It was indeed a pleasure to be of service to you.

Yours very truly,

IMPEX TRADING CORPORATION

V.M.Gottlieb, Treasurer

vmg:ip

cc: Mr.R.W.Prescott, ✓
Burbank, Calif.

JAN 1954

A CHAIN KNOWN CONFIDENTIALLY AMONG
A SERIOUS AND RESPECTABLE GROUP OF
EXECUTIVES SUCH AS YOURSELF. IT IS
YOUR RESPONSIBILITY TO KEEP IT THAT WAY.

1. - This is the first time I have ever sent out a chain letter and the man that induced me to do it makes a practice to bet on two pair and I thought I owed it to him to not break the chain that he was interested in. If he continues to bet on two pair, I will get my money back.
2. - You will do likewise.

INSTRUCTIONS

- A. Send check or money order for \$2.00 to the person whose name appears in the number one position on the following list.
 - B. Make up five identical copies of this memorandum; delete the name of the person to whom you sent the money; advance each name one position and place your own in the 5th place.
 - C. Make out identical certification - sign it - and mail to five responsible business executives.
3. - If this chain is not interrupted, you will personally receive within two or three weeks, SIX THOUSAND TWO HUNDRED AND FIFTY DOLLARS. (\$2.00 x 5 x 5 x 5 x 5 x 5 -- \$6,250.00).
 1. F. M. Anderson, President, Cascade Laundry Company, 1700 West Seventh, Fort Worth, Texas.
 2. Wm. A. Colley, Vice President, Tyler & Simpson Company, 1620 Oil & Gas Building, Fort Worth, Texas.
 3. Frank L. Thompson, Partner, Mitchell, Gartner & Thompson, 914 Houston Street, Fort Worth, Texas.
 4. Jack W. Melcher, General Manager, The Lennox Furnace Company, P. O. Box 1839, Fort Worth, Texas.
 5. Luther D. Prescott, President, Cobell Supply Corporation, P. O. Box 1157, Fort Worth, Texas
 4. - If you do not wish to participate, please return this copy to me in this enclosed self-addressed envelope for redistribution. Each participant is morally obligated to guarantee continuity.

Luther D. Prescott

Certification:

I hereby certify, on my honor, that I have sent to W. P. Bomar, President, Bowley Mills, Box 469, Fort Worth, Texas, the sum of \$2.00 cash on this 12th day of January, 1954.

Luther D. Prescott

January 19, 1954

Mr. Luther D. Prescott
c/o Cobell Supply Corporation
P. O. Box 1157
Fort Worth, Texas

Dear Luther:

I am enclosing a letter from a very good friend of mine who is a lawyer in Milan, Italy.

He visited here last summer and I told him a little bit about your activities. I don't know if you have any ideas of doing anything in the foreign field, or whether your patents would protect you, but I am passing this along for your information. If you want to do anything about it, let me know and I will write Ulisse.

In any event, please let me have the letter back for my files.

Sincerely,

RWP:ew
Enc.

COPY

Ulisse Mazzolini
Galleria Del Corso 4
Milano, Italy

Milano, January 10th, 1954

Mr. Robert Prescott, President
The Flying Tiger Line Inc.
Burbank, California

Dear Bob:

I remember that when we met last summer, you told me that your brother in Texas works in air conditioning installations.

A Company of Milan, well known for their correct dealing in business and for their organization, might take a serious interest in this.

They request some data in order to get a clear idea of this matter. As I know very little about it, will you please send me, or rather will you ask your brother to send me all data in your possession in order to illustrate the industrial activity, the technical and commercial features of the production, the prices. In a word, all that may better show the possibilities of a cooperation.

I shall be obliged to you, if you send me these data as soon as possible.

My clients are also ready to go to Texas, to come into contact with your brother.

Awaiting your further news, many thanks and again many wishes to all of you.

Yours,

/s/ Ulisse

January 19, 1954

Dear Ulisse:

It was nice hearing from you, and we also enjoyed your Christmas cards.

I am sending your letter down to my brother in Texas to find out if he is prepared to do anything in the foreign field. The thought that occurs to me is that he might license your clients to manufacture his air conditioning units for distribution in Europe and other foreign countries. I will forward whatever information he sends to me.

Our very best wishes to Luciana and the children.

Best regards,

RWP:ew

Mr. Ulisse Mazzalini
Galleria Del Corso 4
Milano, Italy

COBELL SUPPLY CORPORATION

March 31, 1954

TELEPHONE
Northcliff 5483

Address All Correspondence To
P. O. Box 1157
Fort Worth, Texas

Mr. Ulisse Mazzolini
Hotel Ambassador
Park Avenue
New York, New York

Dear Mr. Mazzolini:

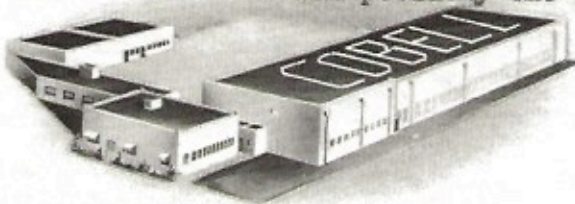
I have your letter from Milano dated March 24th in regard to the matter referred to in my letter of February 5th to my brother, Robert W. Prescott, and was glad to note that your clients are interested in our equipment.

The products produced by Cobell Supply Corporation:

1. Coleman Water Miser Condensing Units in two, three and five ton sizes.
2. Coleman Cooling Sections (air handlers) in two, three and five ton sizes.
3. Coleman Aqua-Fog Evaporative Condensers in two, three and five ton sizes.

The Coleman Water Misers and Coleman Aqua-Fog Evaporative Condensers are pictured in the brochure enclosed herewith. Since all of these products are manufactured by us exclusively for The Coleman Company, Inc., Wichita, Kansas, and are sold by The Coleman Company under its own name, we are not in a position to quote prices on any of the units to your clients. If your clients are interested in purchasing complete manufactured units for the Italian market, I suggest you contact the Export Division of The Coleman Company.

I was under the impression that your clients were interested solely in manufacturing one or more of these products in Italy under a licensed agreement where we would furnish technical and engineering information, as well as some of the parts which it would be unable to manufacture in Italy. Among these parts would be the "Turbulator", which is a patented device used in the Water Miser and Aqua-Fog units, and possibly the copper coils which require special equipment for the



forming operation. I believe that arrangements could be made to license your clients to manufacture the Aqua-Fog Evaporative Condenser in Italy, but I am not in a position to make any commitments for The Coleman Company regarding the possible manufacture of the Water Miser units and Cooling Sections.

We do not manufacture individual room air conditioners and therefore are not in a position to supply any information regarding such equipment.

If this matter is interesting to you, I suggest that you visit with us in Fort Worth before you return to Italy since that will give us an opportunity to show you the products and give you some idea as to what would be involved in the event your clients should undertake the manufacture of the units in Italy.

As you requested, we are enclosing two additional copies of our brochures.

If you find it possible to come to Fort Worth, please let me know the date on which you expect to be here and I will make all necessary arrangements for your hotel accommodations, etc. I am looking forward to the pleasure of meeting you in person and hope that you will be able to arrange the trip.

Very truly yours,

COBELL SUPPLY CORPORATION



Luther D. Prescott,
President

Encl.

LDP:cg

cc: R. W. Prescott
13166 Valley Vista Blvd.
North Hollywood, Calif.

Mr Robert Prescott ✓

Los Angeles, Calif.
11570 W. Olympic Blvd.
June 30, 1954

Mr. Luther D. Prescott, Pres.
Gobell Supply Corporation
Weacham Field
Fort Worth, Texas

Dear Luther:

It was indeed a pleasure to spend a day with you and Tom Carraway last Friday and I trust that our time together will be productive of future mutual benefits.

May I confirm my verbal suggestion that you draft a record of the items to be included in a contract between your company and TelAutograph as to your understanding of the proposal Mr. Louis Kurtin offered in behalf of TelAutograph. Forward two copies to me and, thereafter, I will review same with Lou and Bob here in Los Angeles to draft a tentative contract therefrom for your review and acceptance.

It will be very helpful if we may likewise have a photocopy of all contracts you now have, including a copy of the lease for your plant and copies of each of the Profit and Loss and Financial Statement for period ended June 30, 1954, if available by July 15th, but if not available, then for period ended May 31, 1954.

I likewise believe it to be very helpful for you to give me a written statement covering your plan of production and sale of the new "X" model, first to be offered to Coleman, and if not acceptable to them, then your plan of sale, with the aid of the 20 or more Gas Utility Companies, whom you believe will perform a satisfactory job over several years into the future.

Such material will be informative for Lou to offer to our Board members during their consideration of the general plan of exchange of properties.

Again, please accept my gratefulness for the hospitalities given me and it is my hope that our meeting was the beginning of a long period of business and friendship between us.

With all good wishes to Mrs. Prescott and yourself.

Most sincerely,

COPY

James E. Davidson

JED:rew

COPY

TellAutograph CORPORATION

16 WEST 61ST STREET, NEW YORK 23, N. Y.

March 1, 1955

Mr. Luther D. Prescott, President
Cobell Industries, Inc.
P. O. Box 1157
Fort Worth 1, Texas

Dear Luther:

Yours of January 21, 1955 has been received, together with copy of your brochure on your new Condensers.

I appreciate hearing from you, but regret that other commitments here made it impossible to visit with you while you were in Philadelphia. We hope your exhibit was very successful, and judging from the information set forth in the brochure, you have a product of outstanding merit.

If you ever become interested again to renew negotiations started by Bob and Lou Kurtin, do advise me and I will present the subject to Lou.

Our business continues very good, for which our management is grateful.

With good wishes,

Sincerely,

James E. Davidson
Vice President

JED:s

Blind copy to Mr. Robert Prescott ✓

Please Reply To:

1128 Crenshaw Boulevard
Los Angeles 19, California

March 10, 1955

Mr. Luther D. Prescott, President
Cobell Industries, Inc.
P. O. Box 1157
Fort Worth 1, Texas

Ref. No. 1076

Dear Luther:

We have started a new service as Industrial Leasing Division of TelAutograph Corporation.

During a visit with Bob Prescott yesterday, he mentioned the possibility of your being interested.

The plan is not complicated, we to buy equipment for cash, which you need and which you will lease from us for the "depreciated life" of said equipment.

Our rental charge is only \$11.25 per month for each \$1000.00 of equipment cost, payable monthly in advance for 120 months.

Our plan provides you with a means of retaining working capital for current requirements, and the rent paid to us is a charge against income before taxes, for you, consequently not expensive.

We would be happy to offer this service to any business who has a good credit rating and a favorable earning record.

A "Finder's Fee" of 1% is payable to you on any prospects you give us with whom a lease contract is completed. We are interested in the purchase of equipment costing as much as \$500,000.00, such as Factory Production equipment, Road Building, Oil Drilling, Truck Fleet, Chemical and Laboratory equipment.

I will personally appreciate your interest, and hope you may use this service, as well as others you may recommend.

Mr. Luther D. Prescott
Page 2

March 10, 1955

With very best regards,

Sincerely,

TELAUTOGRAPH CORPORATION
Industrial Leasing Division
Los Angeles Office

James E. Davidson
Vice President

JED:ijb

cc: Mr. Robert Prescott, President ✓
Flying Tiger Line
Lockheed Air Terminal
Burbank, California

P. S. Congratulations on the splendid article in reference to your
business as appearing on the front page of the March 9th issue
of the Wall Street Journal.

JED

2-27-56

Bob:

I had Marguerite
and Dan bring their
records out here. Herb
Thorton went over them
and prepared the enclosed
financial statement. Of
course, Herb cannot
vouch for its accuracy
since he simply got the
data from Dan.

Luther

Assets

Cash in Bank	\$	—
Accounts Receivable		2107.00
Inventory - Stock		648.27
Trucks and Equipment (depreciated)		3,250.50
		<u>\$ 5,955.77</u>

Liabilities

Accounts Payable	\$	650.00
Notes Payable		210.00
Net Worth		5095.77
		<u>\$ 5,955.77</u>

Telephone:

Lackwood 5644

Law Pearce

2804 Milam

H. Worth, Texas

115⁰⁰ to 125⁰⁰

1 week

	Materials	60.00
1/20	Labor	20.00
		<hr/>
		\$ 80.00

415.74
 1067.29
 778.23
 739.24
 150.00

 3.250.50

25361
 36466

 62827

705.
 370.

 10251
 1082

 1107

230.
 127.
 291.
 80.
 204.
 103
 47.

 1082

February 28, 1956

Dear John:

You and my brother, L. D. Prescott, have this day agreed on a proposition concerning Cobell Industries Inc. The terms of this agreement are outlined in a memorandum drawn between you, which he has a copy.

Two amendments have been made orally to this memorandum and I presume will be reduced to writing.

In order to secure interim working capital for Cobell between now and the date of March 15, 1956, which I understand is the closing date on your agreement with Luther, I have requested you to place a certain amount of funds into the company. If by March 15, 1956 you are not able to complete the financing envisaged by you, and are therefore unable to complete the deal, the money placed into Cobell during this interim period will be returnable to you out of assets of the company.

In consideration of my request to you to take this action, I heroby agree to be personally responsible to you that such funds will be returned to you within six months following the date this money is advanced by you. My liability on this commitment is limited to \$20,000.

Sincerely,

Mr. John Schul
710 Porter Street
Wichita, Kansas

bcc: Luther Prescott

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

SUITE 1207 WELBORN BUILDING, 1115 W. LANCASTER ED 2-3395

LUTHER D. PRESCOTT
MANAGER

Fort Worth 3, Texas

Wednesday
Sept 25, 1957

Dear Bob:

The boys from Celburne have decided to expand their plant down there instead of ~~renewing~~ renewing the lease and expect to be out by Dec 1.

I have placed the property in the hands of the best real estate people in Ft Worth to either rent or sell it for us. There is a good chance that a deal can be worked with the City.

Will keep you posted on the progress we are making. The title business is getting very good - so good that I would not have time to dispose of the plant myself.

Respectfully,
Luther
EXCLUSIVE AGENT FOR
COMMERCIAL STANDARD INSURANCE COMPANY

October 2, 1957

Dear Luther:

Thanks for your note of the 25th.

I have to be in Dallas on October 23rd, 24th & 25th. Helen Ruth and I will be arriving on Flight No. 902 at 3:55 P.M. on the 23rd on American Airlines. This is in connection with the dedication ceremonies of the Love Field facility.

I wish you would get us reservations at the Western Hills Hotel for Wednesday night until Sunday morning. If there is going to be a good football game in the area on Saturday, it might be fun to go.

While I am there we can discuss what the best possibilities are as far as the building is concerned. In May you promised that I would start receiving part of the rental beginning in June. So far I have received nothing. Can you give me a catch-up on the situation?

Sincerely,

Mr. Luther Prescott
3720 Wyndale Court
Fort Worth, Texas

July 31, 1959

Westside State Bank
Fort Worth
Texas

Atten: Mr. Ferd Fry

Dear Mr. Fry:

My brother, Luther, has just telephoned me requesting that I send you a financial statement in connection with a guarantee by me of an unsecured loan to him of \$9,000 for a period of 5 months.

It being now 4:30 P.M. here, I do not have time to prepare a financial statement. However, I will state briefly my position and will be happy to verify this for you on a regular financial statement form if you decide to make the loan.

I own listed stocks in the amount of \$140,000 at present market value, and stock in one company which is not listed in the present market value of \$71,000. I have a loan of approximately \$60,000 against the above mentioned stocks.

I have real estate and personal property here in California at a value of approximately \$100,000 subject to a \$35,000 mortgage.

At present I have about \$40,000 cash in the bank. I do my principal personal banking with the First Western Bank & Trust Company, Westwood Village Office, Los Angeles, California, and The Cleveland Trust Company, Cleveland, Ohio.

You are free to phone them for any references. I do business with Mr. Richard Bourne, Vice President at The Cleveland Trust Company, and with Mr. E. Reese Davis, Vice President of First Western Bank & Trust Company.

I will be willing to endorse Luther's note if you care to make the loan.

Very truly yours,

Robert W. Prescott

bcc: Luther Prescott
2813 Alton Road
Ft. Worth, Texas

ARTHUR ANDERSEN & Co.

1320 WEST THIRD STREET

LOS ANGELES 17

April 1, 1960

Mr. Bob Prescott, President
The Flying Tiger Line Inc.
Lockheed Air Terminal
Burbank, California

Dear Bob:

The proposed sale agreement is fine. Go ahead
and sign it and get possession of the property.

Very truly yours,

ARTHUR ANDERSEN & CO.

By

Bill Neuhouser

Enclosure

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1207 LAKE STREET ED 2-3395
FORT WORTH 3, TEXAS

TCU OFFICE
3014 SANDAGE WA 3-8401
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:-

March 29, 1959

Dear Bob:

At long last, here is the contract of sale we have been talking about. Sorry to be so long, but have been in such a whirl, I just couldn't get around to it. Suggest you show it to your man out there before anything further is done.

I still don't know what is going to happen to the property, but all indications are that the City will do something this week. Of course, it has been looking that way for the last 6 weeks and no action yet. The City Manager has the deal on his desk and has agreed with our agent to do something this week or the next at the latest.

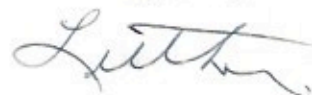
I have a man who would like to come in and operate the thing on a lease basis provided we can get Gulf or Humble to take a lease and lease it back to him, as well as finance some additional hanger space. He has a meeting with Humble tomorrow and Guld next week. Nothing could happen though unless the City and FAA changed the zoning and they (the airport manager and FAA) are strongly opposed to doing it. The hell

EXCLUSIVE AGENT FOR
COMMERCIAL STANDARD INSURANCE COMPANY
ASSETS IN EXCESS OF \$14,500,000

of it is that they won't do anything. The man I have is named McNeil and he is a retired pilot with American Airlines, disability and not age. He has a small private airport at Saginaw which is about 3 miles north of Meacham Field and is anxious to get on the airport with his operation. He is pretty well fixed and could handle ~~xx~~ the thing from every stand point if the conditions were right. He would go in tomorrow at \$2,000 per month on a year to year basis without a change in the zoning, but I have ~~xx~~ told him it could not be done without a new loan and of course we could not get that without a ~~x~~ long term lease.

After you have talked to your man about the contract, sign both copies and send one back to me and I will get the balance of the papers prepared and executed and then you will be ready to do whatever you want to with them. Will keep ~~you~~ posted on the City, etc.

Regards,

A handwritten signature in cursive script, appearing to read "L. L. L.", written in dark ink.

THE STATE OF TEXAS,)

BY THIS AGREEMENT AND CONTRACT,

COUNTY OF Tarrant

Parties

Luther D. Prescott,

hereinafter called Seller,

acting through the undersigned and duly authorized Agent, hereby sells and agrees to convey unto

Robert W. Prescott

, hereinafter called Purchaser,

the following described property: Lying and situated in Tarrant County, Texas;

Properties

6.4 Acres, more or less, of the S. A. & M. G. R. R. Company Survey, Abstract No. 1464, and 1 acre, more or less, of the S. A. & M. G. R. R. Company Survey, Abstract No. 1464, both tracts in Tarrant County, Texas. The two tracts aggregate 7.4 acres, more or less, and are the same two tracts of land as described in a Warranty Deed from Luther D. Prescott, Liquidating Trustee, to Luther D. Prescott, dated April 15, 1953 and recorded in Vol. 2563, page 576, Deed Records, Tarrant County, Texas. This property is commonly known as the Cobell Industries property located north of and adjacent to Meacham Field, Fort Worth, Texas

the purchase price is \$ 185,000.00 , payable as follows:

\$ 49,000.00 Cash (of which Purchaser has deposited with the undersigned Agent

as part payment, receipt of which is hereby acknowledged by said Agent) by Seller, and the balance by assuming a Note and Deed of Trust owing to Continental National Bank of Fort Worth in the amount of approximately \$125,000.00, plus the execution and delivery to Seller of a second lien Note and Deed of Trust in the principal amount of \$11,000.00 payable on or before six months from date.

Terms

The said executed note to be secured by Vendor's Lien and Deed of Trust with power of sale and with the usual covenants as to taxes, insurance, and default.

Seller agrees to furnish General Warranty Deed to said property, which shall be conveyed free and clear of any and all encumbrances except those named herein.

In accordance with the terms of the Real Estate License Act of the State of Texas, you, as purchaser, are advised that you should have the abstract covering the real estate which is the subject of this contract examined by an attorney of your own selection, or that you should be furnished with or obtain a policy of title insurance.

Title

If abstract is furnished, Purchaser agrees, within ten days from the receipt of said abstract either to accept the title as shown by said abstract or to return it to the undersigned Agent with the written objections to the title. If said abstract is not returned to the Agent with the written objections noted within the time specified, it shall be construed as an acceptance of said title. If title policy is furnished, Purchaser agrees to consummate the sale within ten days from date title company approves title.

If any title objections are made, then the Seller or his Agent shall have a reasonable time to cure said objections and show good and marketable title. In the event of failure to furnish good and marketable title, the purchase money hereby received for is to be returned to Purchaser upon the cancellation and return of this contract, or Purchaser may enforce specific performance of same.

Closing

Seller agrees when the title objections have been cured, to deliver a good and sufficient General Warranty Deed properly conveying said property to said Purchaser, and Purchaser agrees, when said deed is presented, to pay the balance of the cash payment and execute the note and Deed of Trust herein provided for. Should the Purchaser fail to consummate this contract as specified for any reason, except title defects, Seller shall have the right to retain said cash deposits as liquidated damages for the breach of this contract, and shall pay to Agent therefrom the sum of \$ or Seller may enforce specific performance of this contract.

Taxes

Taxes for the current year, and current rents, insurance, and interest, (if any), are to be prorated to date of closing.

Seller agrees to pay the undersigned duly authorized agent a commission of \$ ~~XXXXXX~~ for negotiating this sale.

Texas. The two tracts aggregate 7.4 acres, more or less, and are the same two tracts of land as described in a Warranty Deed from Luther D. Prescott, Liquidating Trustee, to Luther D. Prescott, dated April 15, 1953 and recorded in Vol. 2563, page 576, Deed Records, Tarrant County, Texas. This property is commonly known as the Cobell Industries property located north of and adjacent to Meacham Field, Fort Worth, Texas

the purchase price is \$ 185,000.00 , payable as follows:

\$ 49,000.00 Cash (of which Purchaser has deposited with the undersigned Agent

as part payment, receipt of which is hereby acknowledged by said Agent) by Seller, and the balance by assuming a Note and Deed of Trust owing to Continental National Bank of Fort Worth in the amount of approximately \$125,000.00, plus the execution and delivery to Seller of a second lien Note and Deed of Trust in the principal amount of \$11,000.00 payable on or before six months from date.

Terms

The said executed note to be secured by Vendor's Lien and Deed of Trust with power of sale and with the usual covenants as to taxes, insurance, and default.

Seller agrees to furnish General Warranty Deed to said property, which shall be conveyed free and clear of any and all encumbrances except those named herein.

In accordance with the terms of the Real Estate License Act of the State of Texas, you, as purchaser, are advised that you should have the abstract covering the real estate which is the subject of this contract examined by an attorney of your own selection, or that you should be furnished with or obtain a policy of title insurance.

Title

If abstract is furnished, Purchaser agrees, within ten days from the receipt of said abstract either to accept the title as shown by said abstract or to return it to the undersigned Agent with the written objections to the title. If said abstract is not returned to the Agent with the written objections noted within the time specified, it shall be construed as an acceptance of said title. If title policy is furnished, Purchaser agrees to consummate the sale within ten days from date title company approves title.

If any title objections are made, then the Seller or his Agent shall have a reasonable time to cure said objections and show good and marketable title. In the event of failure to furnish good and marketable title, the purchase money hereby received for is to be returned to Purchaser upon the cancellation and return of this contract, or Purchaser may enforce specific performance of same.

Closing

Seller agrees when the title objections have been cured, to deliver a good and sufficient General Warranty Deed properly conveying said property to said Purchaser, and Purchaser agrees, when said deed is presented, to pay the balance of the cash payment and execute the note and Deed of Trust herein provided for. Should the Purchaser fail to consummate this contract as specified for any reason, except title defects, Seller shall have the right to retain said cash deposits as liquidated damages for the breach of this contract, and shall pay to Agent therefrom the sum of \$ or Seller may enforce specific performance of this contract.

Taxes

Taxes for the current year, and current rents, insurance, and interest, (if any), are to be prorated to date of closing.

~~Seller agrees to pay the undersigned duly authorized agent a commission of \$X~~

Special Conditions

Executed in triplicate this 5th day of January 1960

This contract subject to the acceptance of Seller Accepted:

Luther D. Prescott
Luther D. Prescott Seller.

Robert W. Prescott
Robert W. Prescott Purchaser.

By _____
Agent for _____

September 1, 1960

Dear Luke:

I have been trying to find time to get down to Texas to see everybody and also to get squared away with you.

It looks like it will be a few weeks before I can make it.

Meanwhile, because I have some property settlement problems with Helen Ruth I would appreciate it if you would give me your idea of how we stand between us on the final windup with Cobell.

I would appreciate your forwarding this to me at your earliest convenience.

With best regards,

Sincerely,

Mr. Luther Prescott
Commercial Standard Title Company
1207 Lake Street
Fort Worth 3, Texas

September 21, 1960

Mr. Luther Prescott
1207 Lake Street
Fort Worth 3, Texas

Dear Mr. Prescott:

Per your request of September 19th, we are returning the statement you sent properly notarized and signed.

We are not quite clear as to whether you required two copies of the statement, or if one was to be for our file.

We have completed both copies and are enclosing them in this letter. If you need only one, would you kindly return the copy to us for our file?

Sincerely,

Ellen Warner
Secy. to Mr. Prescott

Encl. 2

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1207 LAKE STREET ED 2-3395
FORT WORTH 3, TEXAS

TCU OFFICE
3014 SANDAGE WA 3-8401
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:-

1207 Lake Street
Fort Worth 3, Texas

September 19, 1960

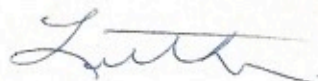
Dear Bob:

Would you please sign and return the enclosed statement to me as soon as possible. I am in an aurgument with Internal Revenue over my tax returns in whcih I took a loss of 4,750 on the contract with Heller & Associates.

We have a conference with them in Dallas this week and I think this affidavit will go along way toward getting it allowed/

Will ; forward the figures on Cobell, etc as soon as I can get the thing figured out.

Regards,



EXCLUSIVE AGENT FOR
COMMERCIAL STANDARD INSURANCE COMPANY
ASSETS IN EXCESS OF \$14,500,000

November 16, 1960

Dear Luke:

I thought you might be interested
in the enclosed.

Everything is going along smoothly
here. How is it with you guys?

All the best to you and the family,

Sincerely,

Encl.

Mr. Luther Prescott
Commercial Standard Title Ins. Co.
1207 Lake Street
Fort Worth, Texas

January 12, 1961

Dear Luther:

On September 1st I wrote you and asked you to give me a summary of your idea on how you and I stand financially. I have had no reply to that.

As I explained to you, it is necessary for me to know this for my property settlement which is now pending while awaiting word from you.

As you can realize, this is a touchy situation, at best, and I would appreciate it if you would expedite the information.

With best regards, Grandpa.....

Sincerely,

Mr. Luther Prescott
Commercial Standard Title Company
1207 Lake Street
Fort Worth, Texas

April 20, 1961

Dear Luther:

I wrote you on January 12th asking for an accounting of how we stand. Since then I have heard nothing.

I know you can't be that busy. Will you please sit down and give me some idea of where we stand? I need this information.

Sincerely,

Mr. Luther Prescott
Commercial Standard Title Company
1207 Lake Street
Fort Worth, Texas

*Prescott
writes personally
again on 1/12/61*

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1209 LAKE STREET ED 2-3395
FORT WORTH 3, TEXAS

TCU OFFICE
3000 SANDAGE WA 6-1755
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:-

2813 Alton Road
Fort Worth, Texas
May 15, 1962

Dear Bob:

I suppose you will be surprised to hear from me after all this time, but I thought we should do something to straighten up our business ~~affairs~~ affairs the best we can.

I really do not have much idea of how we stand, but am willing to balance everything off at \$10,000 if that is agreeable with you. Assuming that it will be, I am enclosing a note for \$10,000, payable in 60 monthly installments of 166.66 each, starting June 1, 1962, and also enclose my check for the first installment. I wish I could send it all in cash at this time, but I do not have it.

*dyonited
6/20/62*

Please let me know if this arrangement is satisfactory and, if so, I will send the payments on the first of each month. I am sorry that things have not worked out ~~bxxx~~ better, but I guess it just wasn't in the cards. I am ~~doing~~ ~~for~~ fairly well in the title business, but working harder than I ever have in my ~~long~~ life. I enjoy it though, and for the first time in a long time, feel that I know what I am doing.

Everyone here is OK and I hope that all is going fine with you.

Regards,

Luth

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1209 LAKE STREET ED 2-3395
FORT WORTH 3, TEXAS

3000 SANDAGE WA 6-1755
TCU OFFICE
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:-

7-10-62

Dear Bob,

Enclosed, you find note for
10,000 at 6% interest.

Also enclosed is check for
26⁶⁷ = for balance due on
first payment. The monthly
payments of 193³³ = include
interest.

Sincerely
Luth

\$ 10,000.00 FORT WORTH, Texas, JUNE 1, A. D. 19 62

For Value Received, I, we, or either of us, the undersigned, promise to pay to

ROBERT W. PRESCOTT

or order,

the sum of TEN THOUSAND & NO/100 Dollars,

WITH INTEREST FROM DATE AT THE RATE OF SIX PER CENT PER ANNUM, INTEREST PAYABLE MONTHLY BOTH PRINCIPAL AND INTEREST PAYABLE AT LOS ANGELES, CALIFORNIA

THIS NOTE IS PAYABLE IN SIXTY MONTHLY INSTALLMENTS of \$193.33 EACH ON THE FIRST DAY OF EACH MONTH, BEGINNING ON JULY 1, 1962, UNTIL THE ENTIRE AMOUNT HEREOF, INCLUDING INTEREST, IS PAID.

ALL PAST DUE PRINCIPAL AND INTEREST ON THIS NOTE SHALL BEAR INTEREST AT THE RATE OF TEN PER CENT, PER ANNUM. IT IS UNDERSTOOD AND AGREED THAT THE FAILURE TO PAY THIS NOTE, OR ANY INSTALLMENT AS ABOVE PROMISED, OR ANY INTEREST HEREON, WHEN DUE, SHALL, AT THE ELECTION OF THE HOLDER OF SAID NOTE MATURE THE FULL AMOUNT OF SAID NOTE, AND IT SHALL AT ONCE BECOME DUE AND PAYABLE. AND IT IS HEREBY ESPECIALLY AGREED THAT IF THIS NOTE IS PLACED IN THE HANDS OF AN ATTORNEY FOR COLLECTION, OR COLLECTED BY SUIT, OR IN PROBATE OR BANKRUPTCY PROCEEDINGS, THE UNDERSIGNED AGREE TO PAY TEN PER CENT, ADDITIONAL ON THE PRINCIPAL AND INTEREST THEN DUE HEREON AS ATTORNEY'S FEES.

ADDRESS 1209 Lake Street Fort Worth, Texas PHONE Edison 2-3395

Luther D. Prescott LUTHER D. PRESCOTT

July 26, 1962

Dear Luke:

I am sorry we were unable to get together when you were in Las Vegas. I expected to hear back from you, but I suppose your plans were too tight.

I am going to Europe on August 6th for a couple of weeks, and I hope after that to get down to Texas.

With best regards,

Sincerely,

Encl.

Mr. Luther D. Prescott
2813 Alton Road
Fort Worth, Texas

LUTHER D. PRESCOTT
ATTORNEY AT LAW
1209 LAKE STREET
FORT WORTH 3, TEXAS

August 3, 1962

Dear Bob:

Sorry I didn't get a chance to call you back from Las Vegas, but it didn't really matter since Danny and his friend decided not to try to make Disneyland in view of the short time available. Appreciate your offer to look after him, however. I hope you and Danny become great friends, since he is so much like you when you were his age. We received your letter upon our return and must say that you made a very attractive choice in a wife - we are looking forward to meeting her. Pauline and I hope that you and Anna-Marie will be able to come down either before or after your trip to Europe. We will get Roy and French down from Midland and have a big open house at our place for ~~xxxxxx~~ everybody. Please let us know when you expect to make it and we will do the rest.

Best Regards,

Luther

Rec'd
Check for
\$ 193.33
(8/11/62 attachment
and one note enclosed
& deposited 8/8/62)
Ellen

September 6, 1962

Dear Luther:

Thanks for your note of August 3rd. I just got back last week from a trip to Europe.

I have talked to Roy and I think the best plan right now is for us to come down the weekend of the Texas-TCU game. I understand this game is November 17th.

We will very likely come down on Friday afternoon and return Sunday around noon.

I would appreciate your fixing up hotel accommodations for us, etc., and I will be in touch with you before then.

All the best,

Sincerely,

Mr. Luther D. Prescott
1209 Lake Street
Fort Worth 3, Texas

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1209 LAKE STREET ED 2-3395
FORT WORTH 2, TEXAS

TCU OFFICE
3000 SANDAGE WA 6-1755
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:—

Monday
11-12-62

Dear Bob:

We are all set for this week-end. You and Anna Maria have reservations at Western Hills.

Call me at home WA 3-2964, or office ED 2-3395, and let me know when you will arrive and Pauline and I will meet you.

Regards.

Luth

January 9, 1963

Dear Pauline & Luke:

I think Anne-Marie will be writing you to thank you for the very lovely wine set. She is not noted for her speed, so please accept this thanks in advance.

Also, I think you should know that one of the wine glasses was broken upon arrival. I assume that Halton's is responsible for safe delivery, and for this reason I call it to your attention.

I hope we see you before too long.

Anne-Marie joins me in sending best regards.

Sincerely,

Mr. & Mrs. Luther D. Prescott
2813 Alton Road
Fort Worth, Texas

February 12, 1963

Mr. Luther D. Prescott
2813 Alton Road
Fort Worth, Texas

Dear Luke:

I am in my usual constant financial crisis, and Ellen called to my attention that we have not received any payment from you since September 25th.

I have some very heavy payments due within the next three weeks, and I am garnering all the funds I possibly can. If you could catch up on this it would be much appreciated.

With best regards,

Sincerely,

R. W. Prescott

May 27, 1963

Mr. Luther D. Prescott
2813 Alton Road
Fort Worth, Texas

Dear Luther:

I last wrote you on February 12th asking you to pick up your payments on the note. So far I have not had the courtesy of a reply.

This is to let you know that I am through begging and not getting any response to my queries. I took this note at what I considered to be \$15,000 or \$20,000 less than I had coming. I took it in good faith and presumed that you gave it in the same manner. If you had written and said you were in a financial crisis and would do the best you could -- even if it were only a dollar -- I might understand.

As of June 1st in order to become current on this note you owe \$1,797.97 principal and interest. If I do not have the check in my hands at that time for this amount I will turn over the note to an attorney for collection.

If you will read the note you will find that a default in payment automatically accelerates the note and makes the full amount due. In addition, you have also agreed to pay an additional 10% in case legal action must be resorted to for collection of this note.

Sincerely,

R. W. Prescott

FROM THE DESK OF

FLYING TIGER LINE



Oct 1 9 166.669
Nov 55.55
Dec 1499.94
Jan 240.03
Feb 193.33
Mar 173.997
Apr 26.67
May 66.69
June 240.03

FORM #1610

Commercial Standard Title Company

TITLE INSURANCE • ABSTRACTS

DOWNTOWN OFFICE
1209 LAKE STREET ED 2-3395
FORT WORTH 2, TEXAS

TCU OFFICE
3000 SANDAGE WA 6-1755
FORT WORTH 9, TEXAS

LUTHER D. PRESCOTT
MANAGER

REPLY REQUESTED TO:-

6-3-63

Dear Bob:

I enclose check for 2
payments on note.

Will catch up on balance
soon as possible

Luther

Deposited CK
\$ 986
for 386⁶⁶
6-11-63

Rec'd 6/24/63
+ deposits
773.32

Dear Bob:

I am sorry that our relationship
has come ~~to~~ to this state and
I suppose that it is my own
fault.

Anyway, I enclose one check
for 773.32 which can be
cashed now, and one for
579.99 which is dated
July 15.

Luther

deposited
7/1/64
again 7/15/63

deposited
6/24/63

June 25, 1963.

Dear Bob,

I finally got to talk to Luther today. He promised me he would send you all past due payments on his not right a. way. If you do not receive them by the first of next week let me know. I told ~~to~~ Luther exactly what you said.

Earline's father died here yesterday. The funeral will be Wednesday at 4:00 P.M. He had cancer

Everything has been upset at my house for the past week on account of Earline's father. He has been near death that long. I had almost gotten out of the habit of burping people, but I guess I am started again. Aunt Cora is not down in bed but she is failing so fast you can tell it from day to day.

Mrs Fowler (French's mother) almost died about 10 days ago. She rallied and French and the other girls went home, but the old ladies

He would send you all past due payments on his not right a way. If you do not receive them by the first of next week let me know. I told ~~to~~ Luther exactly what you said.

Earline's father died here yesterday. The funeral will be Wednesday at 4:00 P.M. He had cancer

Everything has been upset at my house for the past week on account of Earline's father. He has been near death that long. I had almost gotten out of the habit of burping people, but I guess I am started again. Aunt Cora is not down in bed but she is failing so fast you can tell it from day to day.

Mrs Fowler (French's mother) almost died about 10 days ago. She rallied and French and the other girls went home, but the old lady can't last long.

Sorry I can't bring you better news. Give our love to Ann-Marie.

Jay

THE **FLYING TIGER LINE** INC.

OFFICE OF
THE PRESIDENT

July 16, 1963

Mr. Luther Prescott
2813 Alton Road
Fort Worth, Texas

Dear Mr. Prescott:

But good -- I really loused up on depositing the last two checks you sent Bob, and trust you will forgive my stupidity.

I was out of the office and hospitalized for quite a while last month with a bad back, but it should not have effected my head!

Anyway, I deposited the \$579.99 check on June 24th. On July 1st I deposited the \$773.32 check, which was returned today. After calling Bob's bank, I have re-deposited the \$773.32 check today and trust that will be all right. (How mixed up could I get?)

I realize now that I should have deposited the \$773.32 check in June, and waited until July 15th to deposit the \$579.99.

Please forgive me, and I hope it has not caused you too much embarrassment with your Ft. Worth Bank. If you want me to write them directly and explain, I will be glad to do so.

Sincerely,

Ellen

Dear Ellen:

Forget it. No problem at all. I enclose July payment

July '63 19333
deposited 7/30/63
LOCKHEED AIR TERMINAL • BURBANK, CALIFORNIA

September 19, 1963

Mr. Luther Prescott
2813 Alton Road
Fort Worth, Texas

Dear Luther:

Just a reminder that neither the August 1st or
the September 1st payments have been made on the note.

Sincerely,

R. W. Prescott

9/20/63

Dear Bob:

Kindred fund 8-1-63

note payments. Will catch
my soon.

I thank you for showing Larry
& his friend around - they
got a kick out of it.

Lutz

\$ 193³³/₁₀₀
deposited
9/20/63
or

Schedule of Direct Reduction Loan

RATE % PAYMENT \$ LOAN \$
 6.00 193.33 10,000.00

TERM: YEARS MONTHS PERIODS
 5 60

Prepared by Financial Publishing Company, Boston

PAYMENT NUMBER	PAYMENT ON INTEREST	PAYMENT ON PRINCIPAL	BALANCE OF LOAN	PAYMENT NUMBER	PAYMENT ON INTEREST	PAYMENT ON PRINCIPAL	BALANCE OF LOAN
1	50.00	143.33	9,856.67				
2	49.28	144.05	9,712.62				
3	48.56	144.77	9,567.85				
4	47.84	145.49	9,422.36				
5	47.11	146.22	9,276.14				
6	46.38	146.95	9,129.19				
7	45.65	147.68	8,981.51				
8	44.91	148.42	8,833.09				
9	44.17	149.16	8,683.93				
10	43.42	149.91	8,534.02				
11	42.67	150.66	8,383.36				
12	41.92	151.41	8,231.95				
13	41.16	152.17	8,079.78				
14	40.40	152.93	7,926.85				
15	39.63	153.70	7,773.15				
16	38.87	154.46	7,618.69				
17	38.09	155.24	7,463.45				
18	37.32	156.01	7,307.44				
19	36.54	156.79	7,150.65				
20	35.75	157.58	6,993.07				
21	34.97	158.36	6,834.71				
22	34.17	159.16	6,675.55				
23	33.38	159.95	6,515.60				
24	32.58	160.75	6,354.85				
25	31.77	161.56	6,193.29				
26	30.97	162.36	6,030.93				
27	30.15	163.18	5,867.75				
28	29.34	163.99	5,703.76				
29	28.52	164.81	5,538.95				
30	27.69	165.64	5,373.31				
31	26.87	166.46	5,206.85				
32	26.03	167.30	5,039.55				
33	25.20	168.13	4,871.42				
34	24.36	168.97	4,702.45				
35	23.51	169.82	4,532.63				
36	22.66	170.67	4,361.96				
37	21.81	171.52	4,190.44				
38	20.95	172.38	4,018.06				
39	20.09	173.24	3,844.82				
40	19.22	174.11	3,670.71				
41	18.35	174.98	3,495.73				
42	17.48	175.85	3,319.88				
43	16.60	176.73	3,143.15				
44	15.72	177.61	2,965.54				
45	14.83	178.50	2,787.04				
46	13.94	179.39	2,607.65				
47	13.04	180.29	2,427.36				
48	12.14	181.19	2,246.17				
49	11.23	182.10	2,064.07				
50	10.32	183.01	1,881.06				

rec'd. 11/22/63

LUTHER D. PRESCOTT
ATTORNEY AT LAW
1209 LAKE STREET
FORT WORTH 3, TEXAS



MR. ROBERT W. PRESCOTT
THE FLYING TIGER LINE INC.
Lockheed Air Terminal
Burbank, California

Copy
Jan 11, 1964
Payments made
1-15-64
to

LUTHER D. PRESGOTT
ATTORNEY AT LAW
1209 LAKE STREET
FORT WORTH 3, TEXAS

Dec 20, 1963

Dear Bob:

In event the cards went
astray. Merry Christmas &
Happy New Year to you
and Anne-Marie.

Luth

July 20, 1964

Mr. Luther Prescott
2813 Alton Road
Fort Worth, Texas

Dear Luther:

I have not had any response from you since our conversation last Thursday. You are now 5 months behind, which amounts to \$966.65.

Please send this by return mail. I would not be so insistent except that I desperately need the cash.

Sincerely,

R. W. Prescott

LUTHER D. PRESCOTT
ATTORNEY AT LAW
1209 LAKE STREET
FORT WORTH 3, TEXAS

July 22, 1964

Dear Bob:

Here is the check for the 5
payments.

We would be glad to have
Ole Pete and/or one of the
girls for a visit. Let
us know.

Regards

Luth

Bill -
Check for
8966.65
Approved
7/24/64
Allen

August 13, 1964

Mr. Luther Prescott
2813 Alton Road
Fort Worth, Texas

Dear Luther:

Thank you for the check and your note of
July 26th.

Marguerite and Marion, as you know, are down
at the Golden Door this week, and apparently enjoying them-
selves.

If Pauline would ever like to take in a week
down there, she is cordially invited as our guest.

I appreciate your invitation for the kids
and have passed it on to Helen Ruth. I doubt very much if
she would let them go this summer, but we will see.

With best regards,

Sincerely,

R. W. Prescott



Oil News

Wildcat Permit Requests

WEST TEXAS

Crockett County.—Shell Oil Co. No. 1-6 Mitchell, 1,600-foot test 13 1/2 miles northwest of Pandale and 1 1/2 miles east and south of Brown-Bassett field, 1,320 from north and 2,100 from west lines of section 6, block Q5, L. R. Rutledge survey.

Gaines County.—Jake L. Harmon, Dallas, No. 1 L. A. Tedford, 11,800-foot Devonian test 20 miles west of Seminole and six miles northeast of Southeast Hobbs Devonian field, 2,173 from north and 1,980 from west lines of section 12, All-PSL.

Upton County.—Chase Petroleum Co., Midland, No. 1 Powell, 10,700-foot reentry of 12,320-foot failure 1 1/2 miles northeast of Crane and two miles northeast of Davis field, 660 from north and west lines of section 22-41-58-T&P.

WEST CENTRAL TEXAS

Callahan County.—Dixon Drilling Co., Abilene, No. 1 N. A. Estes, 4,500-foot Gardner test six miles west of Clyde and one mile south of production, 330 from south and west lines of section 4-3-SP.

Coleman County.—Dunn & Smith and WFF Oil Corp., Dallas, No. 1 J. P. McCord, 3,850-foot reentry of 4,954-foot failure three miles northwest of Glen Cove and one mile north of gas production, 2,337 from south and 2,328 from west lines of section 20, McCord & Lindsey survey.

Comanche County.—R. B. Russell, Dallas, No. 1 J. Pettit, 2,380-foot reentry operation three miles west of Energy and one mile west of Energy field, 390 from north and 330 from east lines of Thomas Gay survey.

Coryell County.—R. H. Siegfried Inc., Tulsa, No. 1 Jack L. Saunders, 3,600-foot Ellengurter test three miles west of Pit-coke and near recent discovery, 2,810 from south and 600 from east lines of Feliciano Lopez survey, A-636.

Shackelford County.—Chapman & Poland, Dallas, No. 1 C. B. Snyder, 4,400-foot Mississippian test four miles southwest of Sedwick and one mile northeast of Hubbard Creek field, 1,200 from south and 330 from west lines of section 26-LAL.

Stonewall County.—Union Oil Co. No. 1-148 A. F. Winter, 6,500-foot Canyon test 12 miles north of Aspermont and one mile northeast of Bertha field, 1,980 from south and west lines of section 146-D-H&TC.

Throckmorton County.—W. T. Waggoner

Estate, Vernon, No. 1 Travis County School Land, 4,100-foot Strawn test 14 miles north of Throckmorton and 1 1/2 miles north of Travis field, 1,650 from south and west lines of subdivision 21, Travis CSI.

Edwards, Herring & Currey, Graham, No. 1 Batchler, 4,850-foot deepening of 4,700-foot failure 10 miles east of Throckmorton and one mile east of Greathouse field, 950 from north and 1,374 from west lines of section 2219-TE&L.

NORTH TEXAS

Clay County.—W. T. Waggoner Estate, Vernon, No. 1 Blanche Burson, 4,200-foot test 16 miles southeast of Henrietta and 1 1/4 miles northwest of Buffalo Springs field, 1,500 from south and 330 from east lines of section 3278-TE&L.

Jack County.—Hallmark Petroleum Corp., Jacksboro, No. 1 School unit, 6,000-foot test 13 miles east of Jacksboro, 825 from south and 100 from east lines of W. D. Rolin survey, A-903.

Wise County.—Lonshorn Production Co., Dallas, No. 1 Timm, 7,000-foot test four miles northeast of Boyd, 2,200 from south and 1,107 from west lines of L. M. Rode-armel survey, A-718.

WILDCAT FAILURES

West Texas.—Gaines County: Kingree, Pendleton & Reiser No. 1-A First National Bank of Fort Worth, 14-C35-PSL, 8 1/2 miles west of Seagraves, total depth 5,729 feet.

Schleicher County: El Cinco Production Co., No. 1 Baugh-Spence, 11-M-GH&SA, 10 miles east of Eldorado, total depth 6,438 feet.

Shell Oil Co. No. 1 R. D. Johnson, 104-A-HE&WT, five miles southwest of Eldorado, total depth 7,200 feet.

Ward County: Tom Brown Drilling Co. No. 1 Burgess, 214-34-H&TC, four miles north of Barstow, total depth 6,308 feet.

West Central Texas.—Brown County: Dalco Development Co. No. 1 E. R. Pennington, 28-HT&E, one mile west of Banas, total depth 1,115 feet.

Hasland County: D. W. Underwood No. 1 O. G. Joiner, John Savers survey No. 34, six miles southwest of Carbon, total depth 3,001 feet.

Fisher County: W. R. Stearns No. 1 L. C. Semm, 57-2-H&TC, 8 1/2 miles southwest of Rotan, total depth 4,430 feet.

Hood County: Ben J. Taylor No. 1 Winslett, Francis Leonard survey, 2 1/2 miles east of Lipan, total depth 5,303 feet.

Shackelford County: Howsley & Jacobs No. 1-152 J. H. Nail, 152-ETRR, 18 miles north of Albany, total depth 1,851 feet.

Stock Swap Deal Fixed For Champlin, Celanese

FORT WORTH, Texas — Board actions here and in New York Tuesday paved the way for Celanese Corp. to acquire Fort Worth-based Champlin Oil & Refining Co. in a multimillion-dollar stock exchange.

Earl Baldrige, president and chairman of Champlin, announced here his company's directors had approved the transaction subject to stockholder authorization to be asked at a special October meeting.

Like approval was given by Celanese directors, and that firm's stockholders also will meet next month to pass on the trade.

Baldrige said the agreement calls for holders of Champlin common stock to receive two Celanese shares for each three of Champlin held.

Celanese stock was last quoted Tuesday on the New York Stock Exchange at \$68 per share. Champlin was last quoted at \$41.75.

The agreement also calls for 100,000 shares of Champlin convertible preferred stock to be converted into a new Celanese no par convertible preferred on a share-for-share basis.

In order to affect the transaction Celanese is to issue 2,848,988 shares of new common stock to exchange for the Champlin shares.

Baldrige's announcement stated the agreement calls for Champlin to continue operating under its

present management as a wholly-owned Celanese subsidiary. Some form of the present name also is expected to be continued.

Champlin's possible acquisition by Celanese has been talked for some time in trade and financial circles, and spokesmen for both firms confirmed some two weeks ago that conversations to that end were taking place.

Champlin came into its present existence in 1956 and was an outgrowth of the Chicago Corp.'s purchase of Champlin Refining Co. of Enid, Okla. It operates a 33,000-barrel-daily refinery at Enid and markets in the Midwest and Southwest. It also operates several gas processing plants plus some 1,500 miles of pipelines. Annual oil and gas liquids production exceeds 25,000 barrels daily from holdings in several states and Canada. Assets at the end of 1963 totaled \$142,793,000.

Celanese is a major chemical concern utilizing petroleum hydrocarbons for much of its production. Financial sources show no prior acquisitions in the oil and gas producing and refining field.

Pipe Price Cut

PITTSBURGH, Pa. — United States Steel Corp. has announced price reductions in certain items of line pipe which it said reflect the competitive situation existing in the market for such products.

December 23, 1964

Dear Pauline & Luke:

I got your note at the office and I am answering quickly because of the time involved.

We appreciate very much your kind invitation to come down. We have, however, planned to go to Honolulu on the 26th and stay until about the 3rd of January, and therefore will have to forego the wedding.

I am hoping we can get down to Texas during the Spring. Meanwhile, Pauline, please know that the invitation to the Golden Door stays open at all times.

All the best to all of you for a great New Year.

Best,

Mr. & Mrs. Luther D. Prescott
2813 Alton Road
Fort Worth, Texas